

Expanding Economic and Social Opportunities: A Community Development Approach

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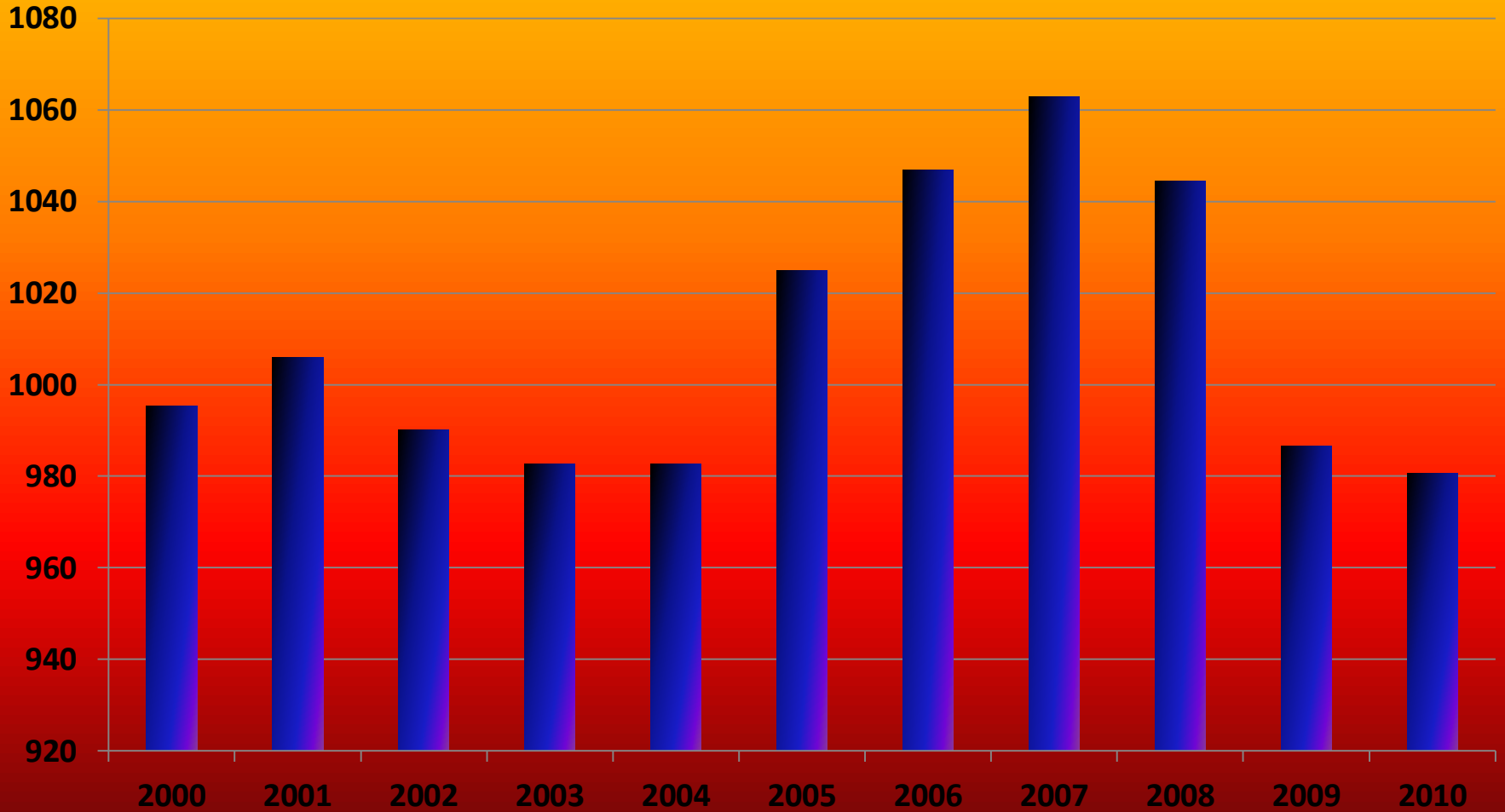
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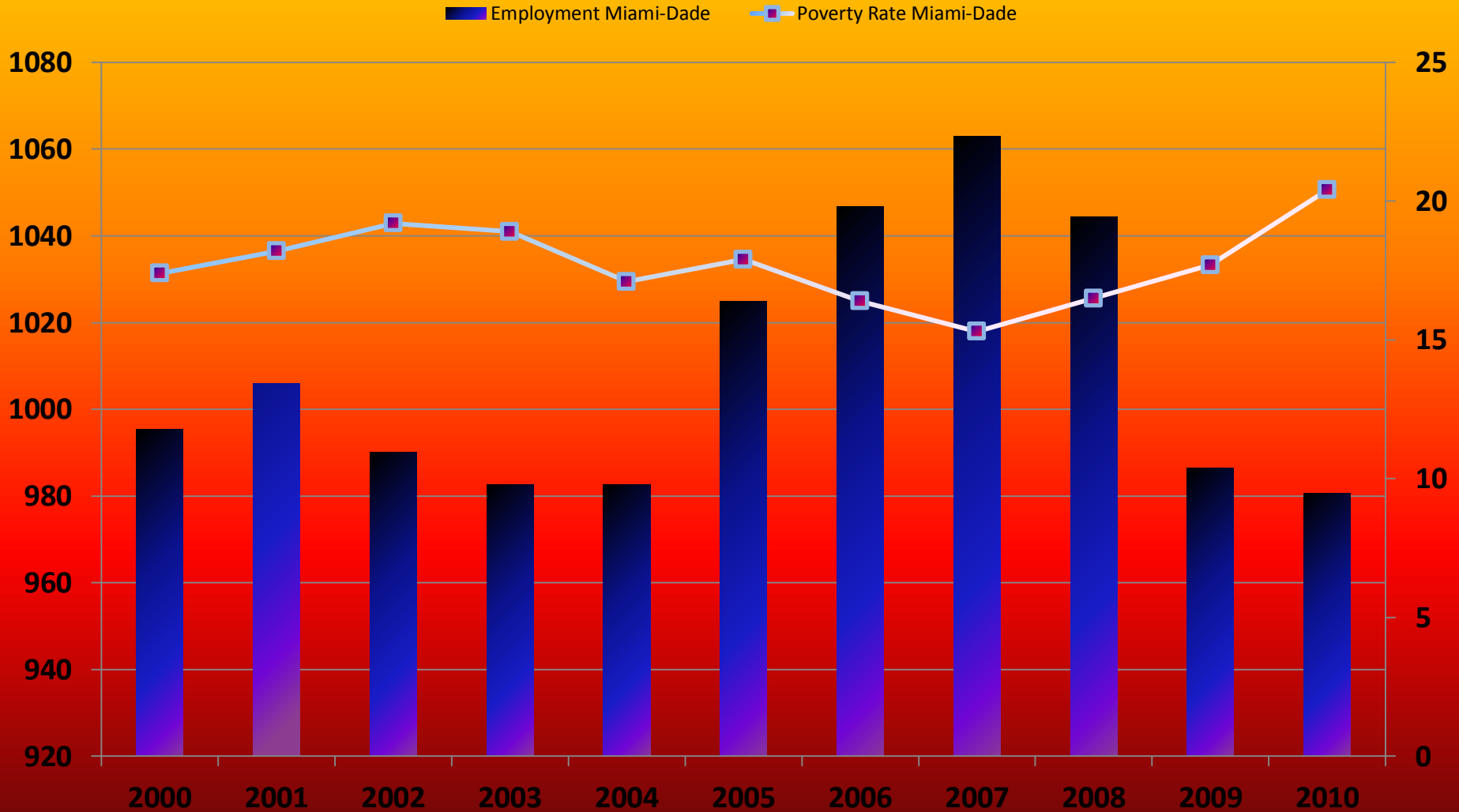


Employment and Poverty Rate Trends: Miami Dade County

Employment Miami-Dade



Employment and Poverty Rate Trends: Miami Dade County



Key Economic Trends in Miami-Dade County

- **Median HH Income:**
 - > by **12% 2000-2010**; < by **6% since 2005**
- **Median Family Income:**
 - > by **15% 2000-2010**; < by **7% since 2005**
- **Per Capita Income:**
 - > by **13% 2000-2010**; < by **7% since 2005**



Leading Occupations and Wages

Occupation	Median Hourly Wage
Retail Sales	\$9.38
Cashiers	\$8.77
Registered Nurses	\$33.13
Stock Clerks	\$10.23
Office Clerks	\$11.40



Key Economic Trends in Miami-Dade County

- **782,864 (31.8%):**

Miami-Dade residents with NO health insurance

- **395,350 (38.6%):**

Miami-Dade workers with NO health insurance



Key Housing Trends in Miami-Dade County

2000 to 2010 Period:

- **Median monthly owner costs with mortgage > by 48%:
59.3% of Miami-Dade owners now paying in EXCESS of 30% of income on housing costs**
- **Median gross rent > by 54%:
65.3% of Miami-Dade renters now paying in EXCESS of 30% of income on housing costs**



Key Housing Trends in Miami-Dade County

According to the “**H+T AFFORDABILITY INDEX**” :

Miami-Dade County’s **57.9%** median combined housing and transportation costs as a percentage of household income is far above the **45%** H+T Affordability Index threshold



Key Indicators: Educational Attainment Miami-Dade County

- **20.9% of population 18-24 less than high school graduates (51,866 individuals)**
- **23% of population 25+ less than high school graduates (393,542 individuals)**
- **Median annual earnings of \$15,949 for population 25+ less than high school graduates**
- **Poverty rate of 32.2% for population 25+ less than high school graduates (126,720 individuals)**



Key Indicators: Educational Attainment City of Miami

- **28.9%** of population 18-24 less than high school graduates
- **31.8%** of population 25+ less than high school graduates
- **Median annual earnings of \$13,521** for population 25+ less than high school graduates
- **Poverty rate of 41.6%** for population 25+ less than high school graduates



Community Development Operational Principles

- **Neighborhood-based Leadership**
- **Local Decision-making**
- **Holistic Planning Approach**
- **Coordinated and Integrated Delivery of Services**



Key Considerations: The Economy

- **Not enough well paying, quality jobs**
- **Low-wage occupations are projected to create the greatest number of jobs over the next 8 years**
- **Too many workers lack health and other benefits that can lead to economic stability**



Key Considerations: The Economy

- **Stagnant and declining incomes resulting in loss of “self-sufficiency”**
- **Increasingly, working families can’t “make ends meet”**



Key Considerations: Affordable Housing

- **The post-bubble housing market is far more complex than what existed during the height of the residential boom period**
- **Increasing housing and transportation cost burden “crowding out” disposable income and forcing working families to consider outmigration to other, more affordable locations**



Key Considerations: Education

- **A skilled workforce is needed to drive individual advancement and economic growth**
- **State funding structure not conducive for skill intensive short-term programs for low-income working adults**
- **Workforce and economic development strategies need to be implemented concurrently**





THANK YOU

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