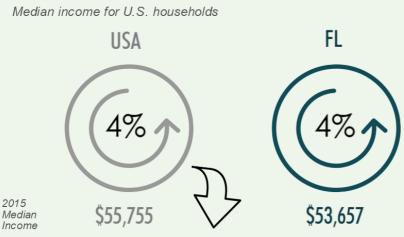
The 2015 Economy, Part 1

Exploring the income rise of households in the US and within Florida







The biggest year over year income rise since the recession

MIAMI-DADE COUNTY The

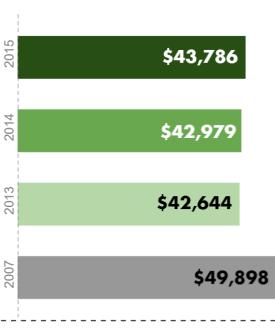
\$43,786

The median household income in Miami-Dade County in 2015 was 22% lower than the rest of the U.S.

BUT HAVE HOUSEHOLD INCOMES REALLY RISEN?

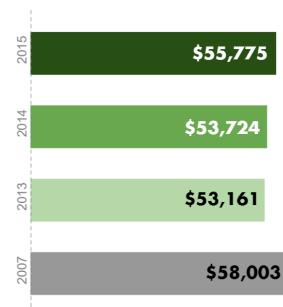
Controlling for inflation, "real" incomes have not yet reached pre-recession levels

MIAMI-DADE COUNTY

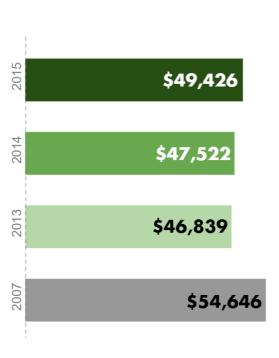


*Pre - recesssion

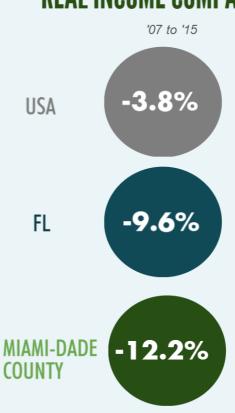
UNITED STATES



FLORIDA



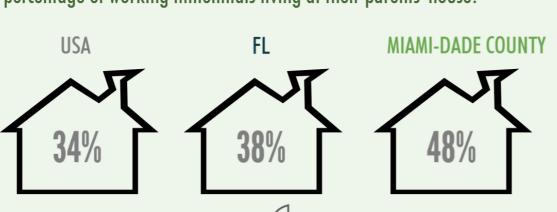
REAL INCOME COMPARISONS



2015 "real"median household incomes in the US was 3.8% lower than prerecession in 2007. It was 9.6% lower in Florida and 12.2% lower in Miami-Dade County.

Why it matters:

Could the household income rise be attributed to a large percentage of working millennials living at their parents' house?



The rise in household income is likely linked to a significant increase of workers in 3-person households. Three-person households had a 6% increase of 2 workers and an 8% increase of 3 workers between '14 &'15.

(aged 18-34) lived in their parents' home in 2015

Sources: US Census American Community Survey 2006 - 2015





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