

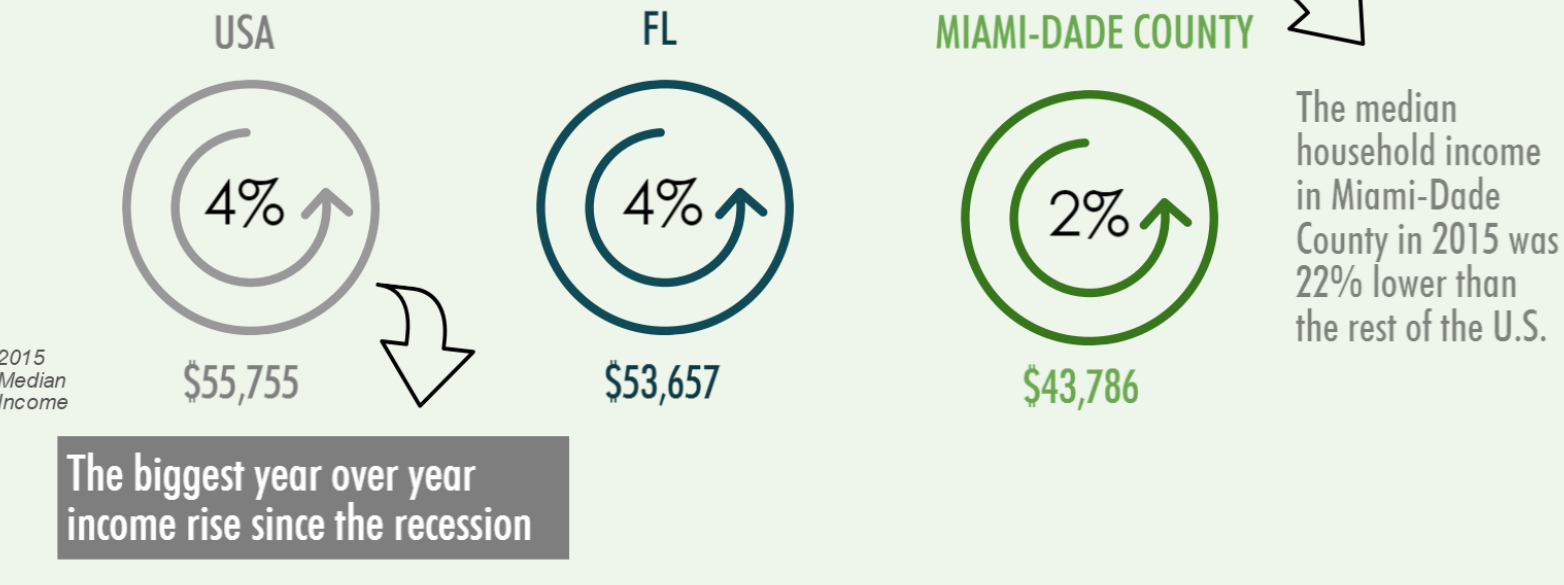
# The 2015 Economy, Part 1

Exploring the income rise of households in the US and within Florida



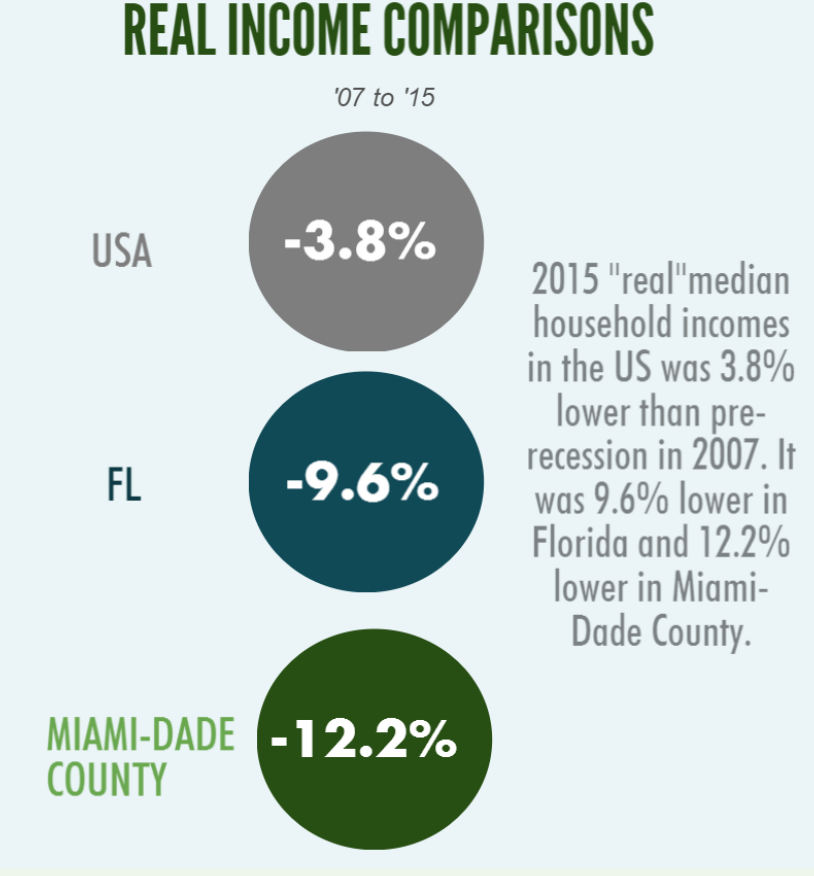
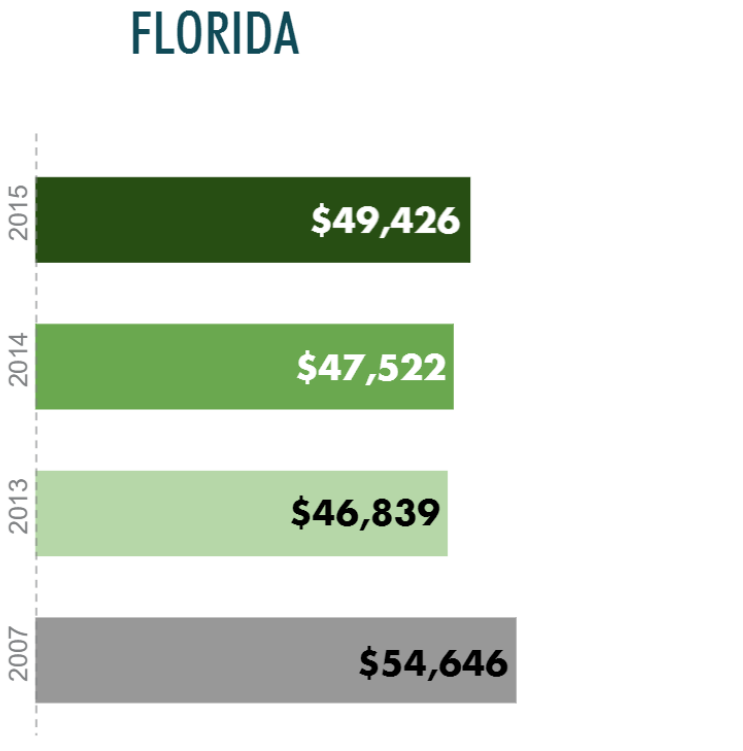
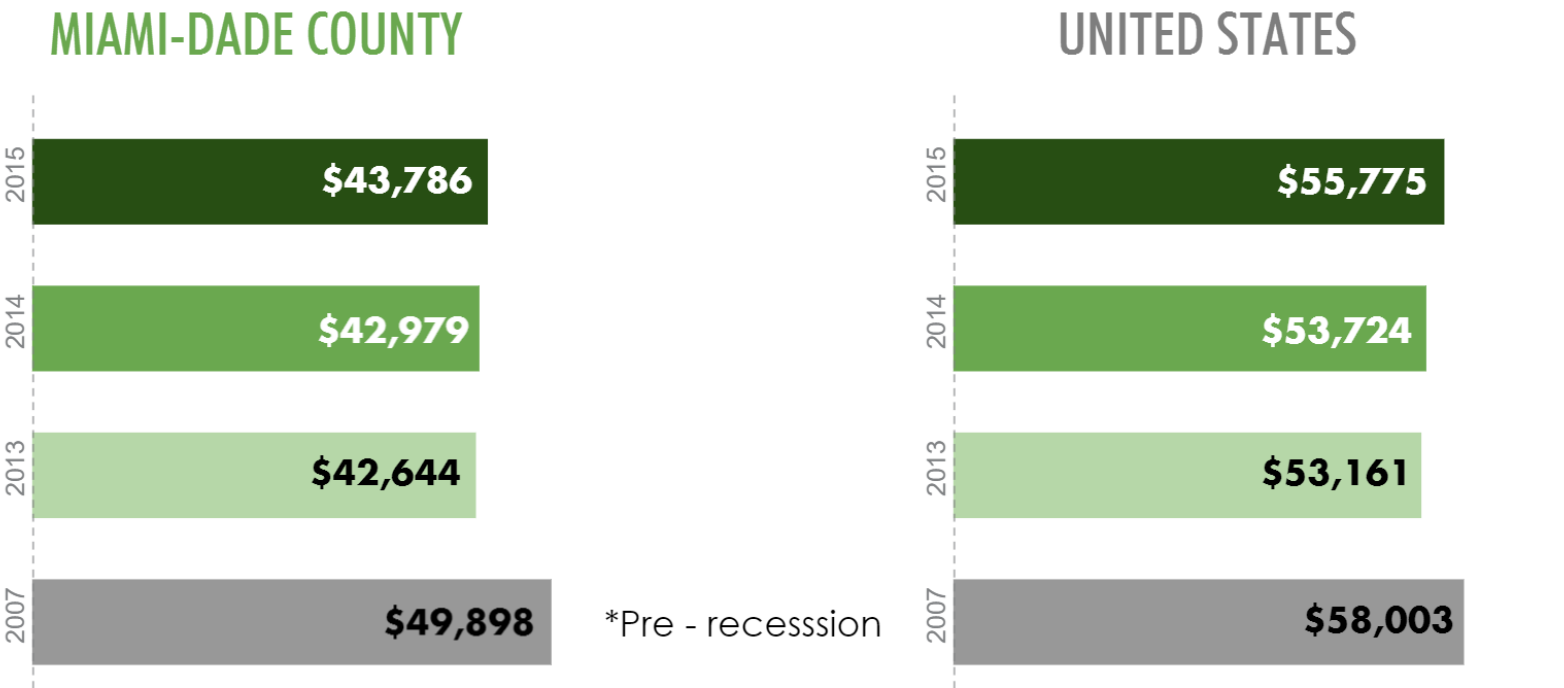
## INCOME RISE FROM '14 - '15

Median income for U.S. households



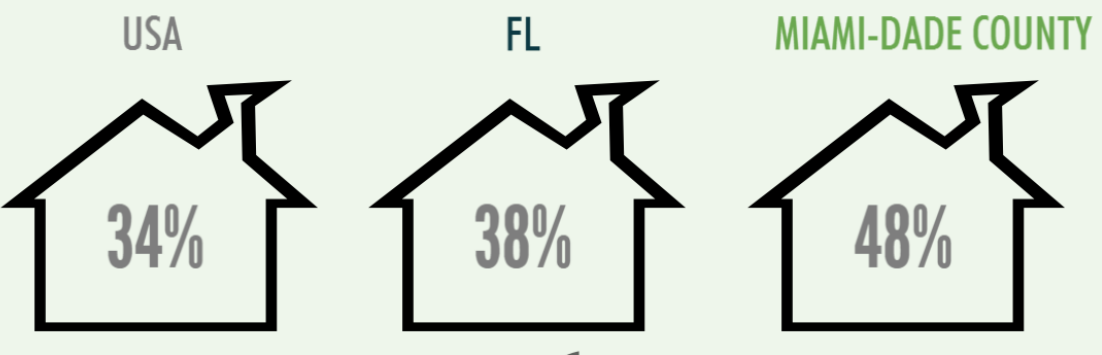
## BUT HAVE HOUSEHOLD INCOMES REALLY RISEN?

Controlling for inflation, "real" incomes have not yet reached pre-recession levels



## Why it matters:

Could the household income rise be attributed to a large percentage of working millennials living at their parents' house?



The rise in household income is likely linked to a significant increase of workers in 3-person households. Three-person households had a 6% increase of 2 workers and an 8% increase of 3 workers between '14 & '15.

48% of Millennials in Miami-Dade County (aged 18-34) lived in their parents' home in 2015

Sources: US Census American Community Survey 2006 - 2015