

How much is your \$100 really worth?

The differences of purchasing power throughout the nation and within Florida.

Regional Price Parities (RPP) of States

RPP shows variability in the cost of living across states and other areas. Higher RPP means higher cost of living.

In D.C., the most expensive relative to RPP, to purchase the equivalent of \$100 you would spend \$118.10

Florida is one of the closest in RPP to national average with \$99.10.

In contrast, in Mississippi the most affordable relative to RPP, to purchase the equivalent of \$100 you would spend \$86.70

	US RPP= 100
D.C.	\$118.10
HI	\$116.80
IL	\$100.70
FL*	\$99.10
OR	\$99.00
AR	\$87.50
MI	\$86.70

But does this accurately reflect your purchasing power?

RPPs of Metropolitan Areas

Highest RPP

Honolulu \$123.50
San Jose \$122.90
New York \$122.30

FLORIDA

Miami \$105.90
Tampa \$100.10
Jacksonville \$96.00

Lowest RPP

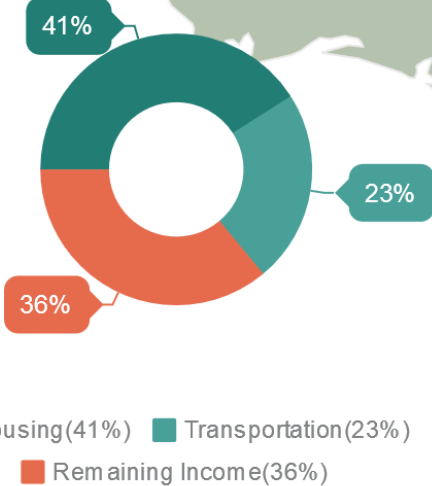
Beckley, WV \$79.70
Rome, GA \$80.70
Danville, IL \$81.10

Why it matters:

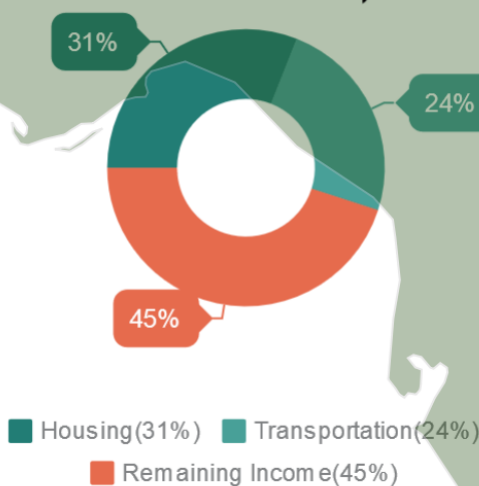
Exploring the differences between two of Florida's largest Metropolitan areas

Total of Household Spending

Miami-FTL-WPB



Jacksonville, FL



Miami has higher housing costs yet lower median household income.

Miami pays 29% more on rent than the national average while Jacksonville pays 4.6% less.

Median Home Value

Miami-FTL-WPB **\$188,700**
VS
Jacksonville **\$158,300**

Median HH Income

\$48,435
VS
\$52,067

RPP of Rent

\$129.00
VS
\$96.10