

Small Business Economy Snapshot

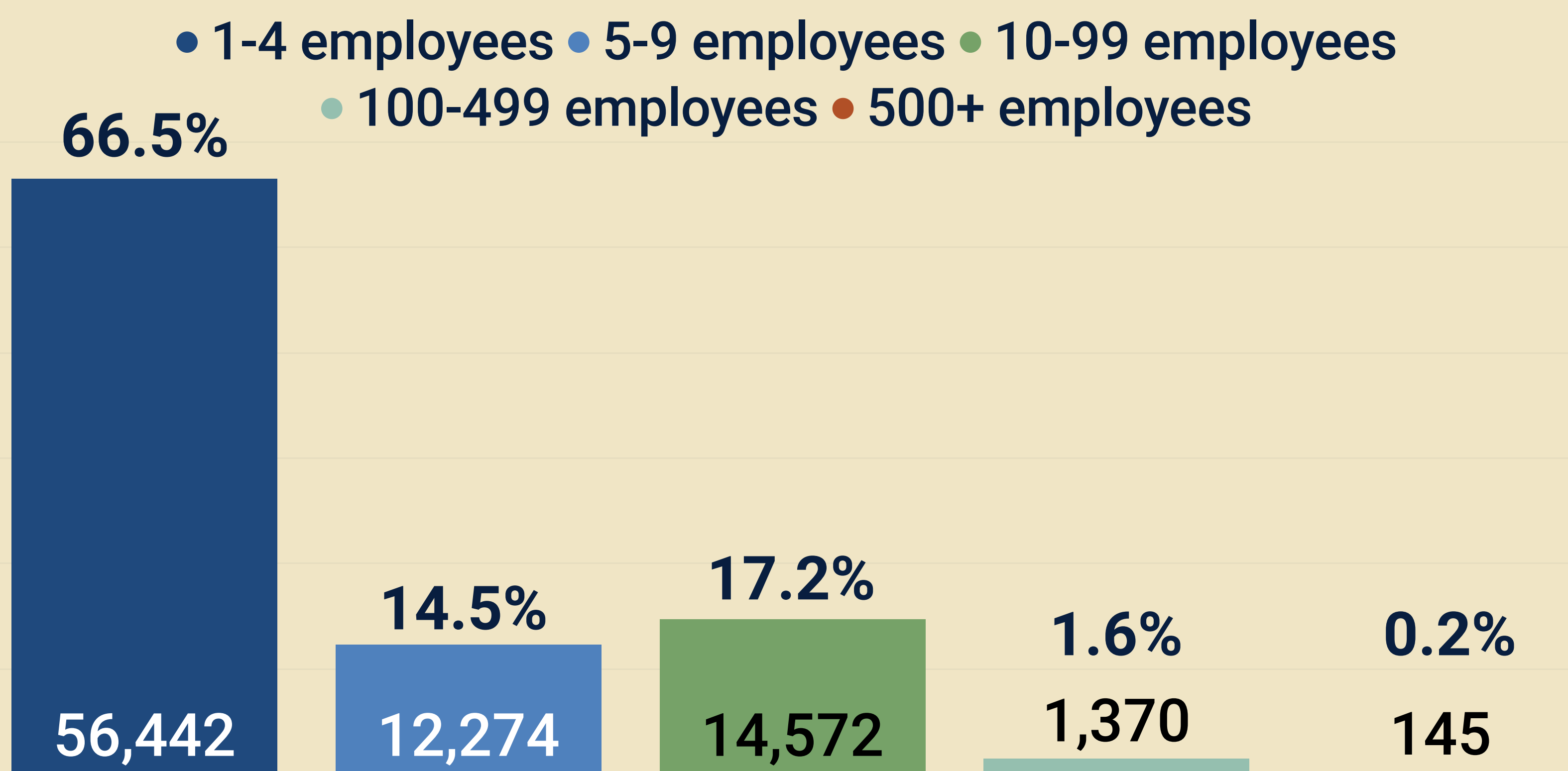
In Miami-Dade County:

84,803 employer establishments

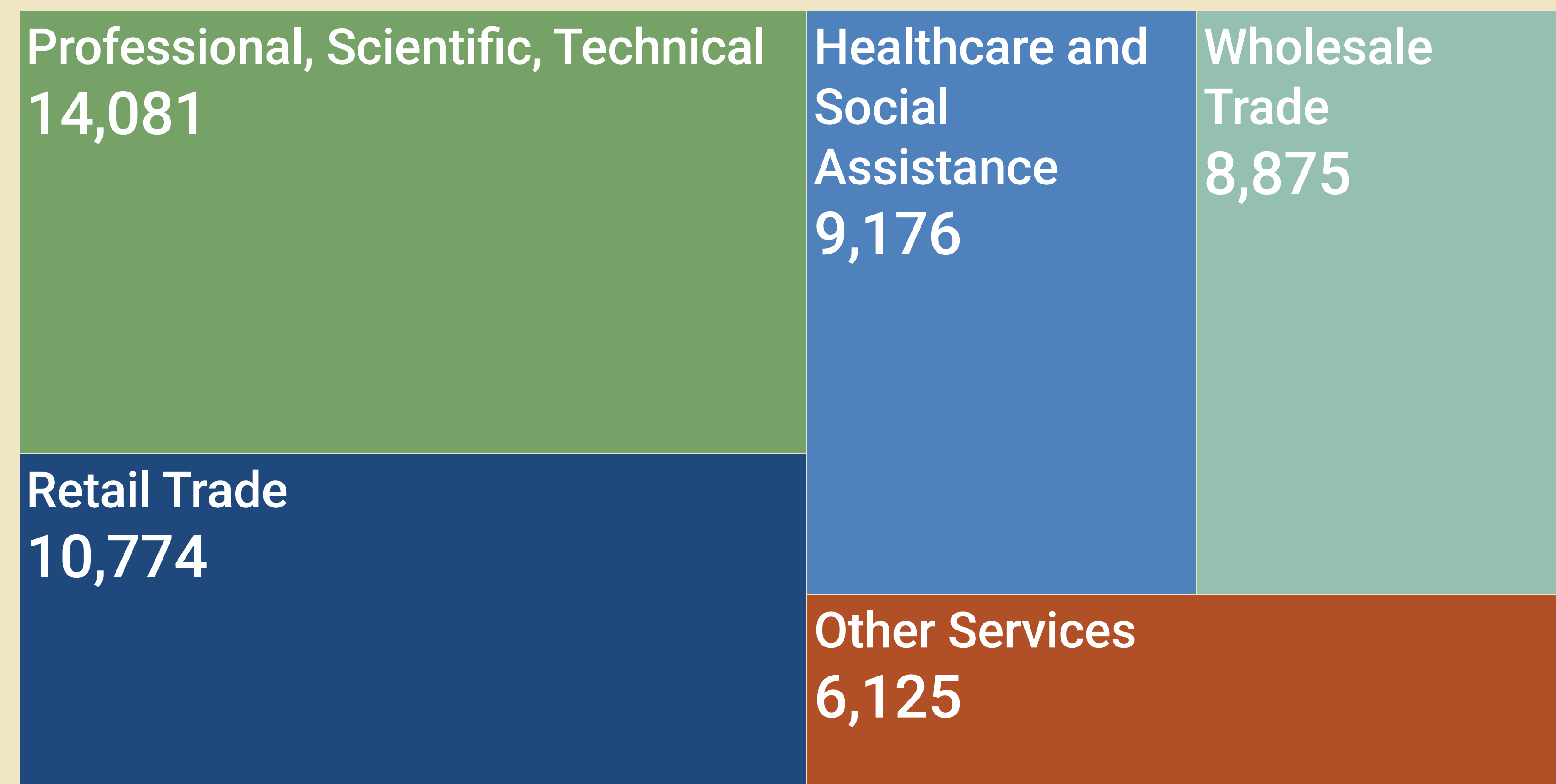
81% of businesses are microbusinesses, employing fewer than 10 workers

12% increase of private establishments since 2011: 10,265 more firms in 2017

Distribution of Firms by Employment Size



Number of Establishments in Top 5 Sectors



Employment and Wages in Miami-Dade County

22.5%

private employment increase from 2012 to 2018

57.8%

of private employment is in firms with fewer than 100 employees

46.9%

of workers employed in five sectors:

- Healthcare and Social Assistance: 13.0%
- Retail: 10.7%
- Accommodation and Food Services: 9.1%
- Educational Services: 7.2%
- Professional, Scientific, and Technical Services: 7.0%

22.7%

of private firms in 2019 were established within the last two years

\$57,323

lower wages of private workers in microbusinesses that in firms with 100+ employees

18.0%

lower wages of private workers in microbusinesses that in firms with 100+ employees

Small Business Loans

0.4% decrease in average loan amount from 2013 to 2018 in Miami-Dade County

67.4% increase in number of loans to businesses with revenues of \$1 million or less from 2013 to 2018 in Miami-Dade County

Only increases in average loan amount from 2013 to 2018:
Harris County 0.7%
Orange County 6.2%

Change in Loans to Businesses with Revenues of \$1M or Less, 2013-2018

