

# Small Business Economy Snapshot

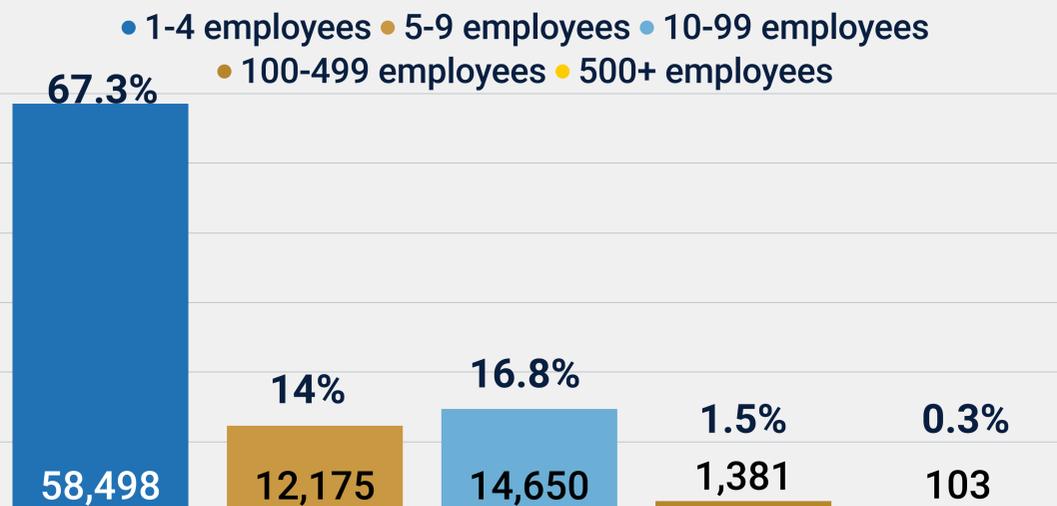
In Miami-Dade County:

86,855 employer establishments

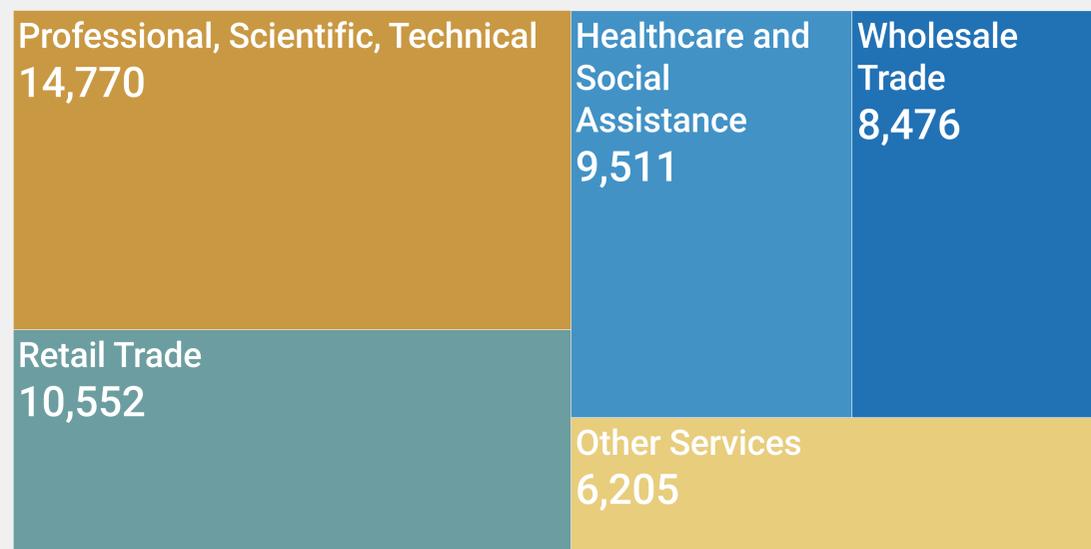
81.3% of businesses are microbusinesses, employing fewer than 10 workers

23.2% increase of private employment since 2012: 983,717 privately employed in 2019

## Distribution of Firms by Employment Size



## Number of Establishments in Top 5 Sectors



## Employment and Wages in Miami-Dade County

**60%** nonemployer business increase from 2008 to 2018

**57.8%** of private employment is in firms with fewer than 100 employees

**56%** of the workforce is in five sectors:

- Healthcare and Social Assistance: 19.9%
- Retail: 12.1%
- Accommodation and Food Services: 11%
- Professional, Scientific, and Technical Services: 7.0%
- Transportation and warehousing, and utilities: 7%

**15.3%** of private firms in 2019 were established within the last two years. Smaller establishments are more likely to be younger.

**\$56,627** Average wage in 2019 for Miami-Dade residents

**17.1%** lower wages of private workers in microbusinesses than in firms with 100+ employees

## Economic Recovery

June 2020 to June 2021:

**4.1%** decrease in unemployment rate from June 2020 to June 2021 in Miami-Dade County.

**19.3%** decrease in first-time unemployment claimants from June 2020 to June 2021, for a total of 3,331 total first-time unemployment claims.

In June 2021, Miami-Dade County lost 5,700 jobs, compared to the 32,600 jobs gained in June 2020.

### Top Three Industries Most Recovered:

**Leisure and Hospitality**  
↑ 19.7%

**Other Services (except Public Administration)**  
↑ 12.3%

**Professional and Business Services**  
↑ 10.4%

### Top Three Industries Least Recovered:

**Construction**  
↓ -6.3%

**Government**  
↓ -3.4%

**Wholesale trade**  
↓ -0.9%