



# Miami-Dade County Housing Market Trends

## 2008

## CURRENT

Renter and Owner Occupied Units

59.8% owner-occupied units vs. 40.2% renter occupied units  
(2006)

Renter and Owner Occupied Units

52.5% owner-occupied units vs. 47.5% renter occupied units  
(2021)

Severely cost-burdened renter households:

110,122

Severely cost-burdened renter households:

146,572  
(2021)

Average rent:

\$1,354  
(FEB 2008)

Average rent:

\$2,181 or 61.0% increase  
(AUGUST 2022)

Median sale price single family home:

\$306,100  
(FEB 2008)

Median sale price single family home:

\$570,000 or 86.2% increase  
(JULY 2022)

Ratio median single-family home price to median household income:

6.0:1

Ratio median single-family home price to median household income:

10.6: 1

Housing & Transportation (H&T) Cost Index:

57.9%

Housing & Transportation (H&T) Cost Index:

60.0%