

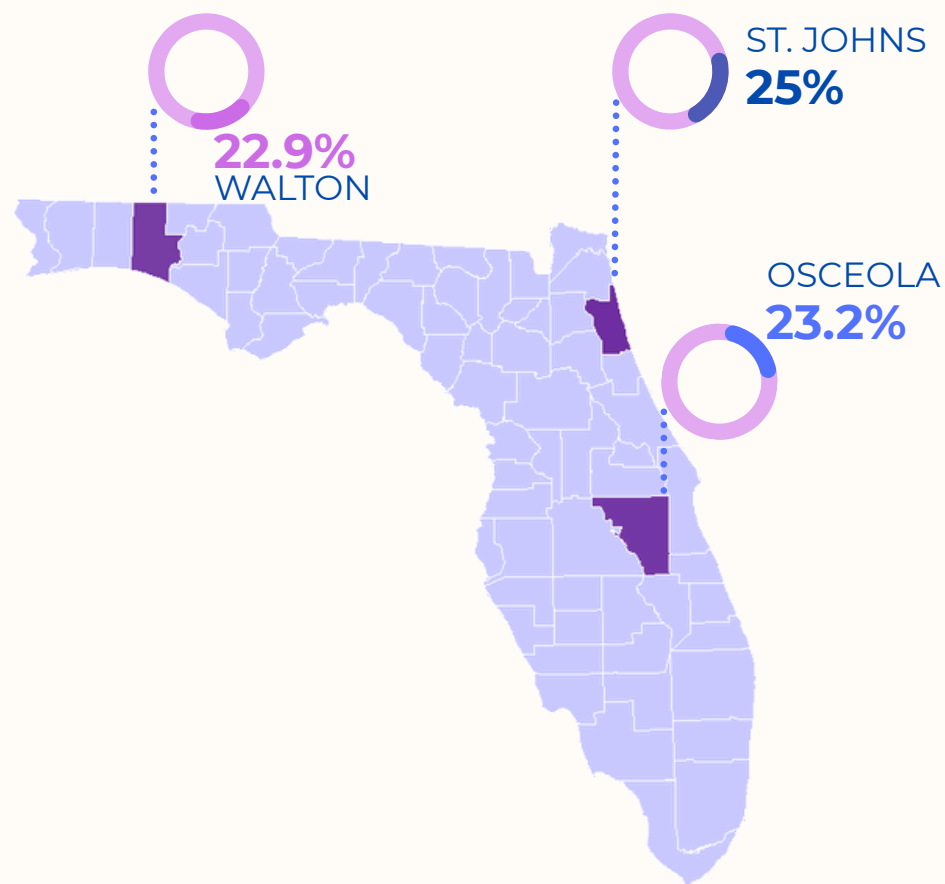
FLORIDA EXODUS

A COMMUNITY IN TRANSITION



Between 2020 and 2025, **population change in Florida counties** reflected a combination of natural change and migration. While several large counties gained residents overall, domestic out-migration was common, and international newcomers helped make up the difference.

WHERE FLORIDA IS GROWING FASTEST?



ALL OF FLORIDA'S COUNTIES WITH OVER ONE MILLION RESIDENTS GREW **BETWEEN 2020 AND 2025**. MANY EXPERIENCED DOMESTIC OUT-MIGRATION BALANCED BY INTERNATIONAL ARRIVALS.

WITH A POPULATION OF MILLION **2,802,029**

MIAMI-DADE COUNTY LEADS

AMONG FLORIDA COUNTIES WITH POPULATIONS **OVER 1 MILLION.**



BROWARD
2,013,317



PALM BEACH
1,575,726



HILLSBOROUGH
1,574,115

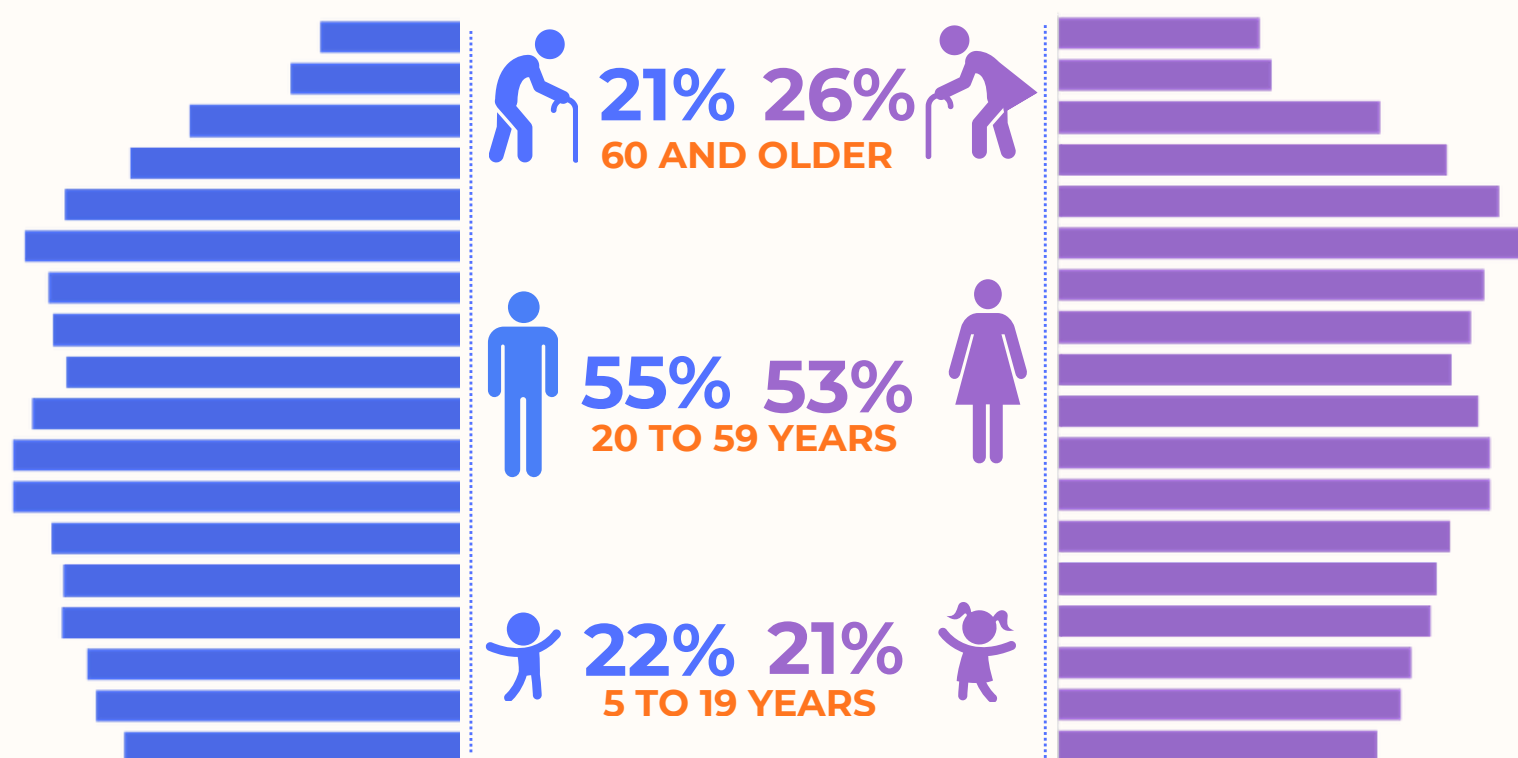


ORANGE
1,528,002

A MODEST CONTRIBUTOR TO GROWTH

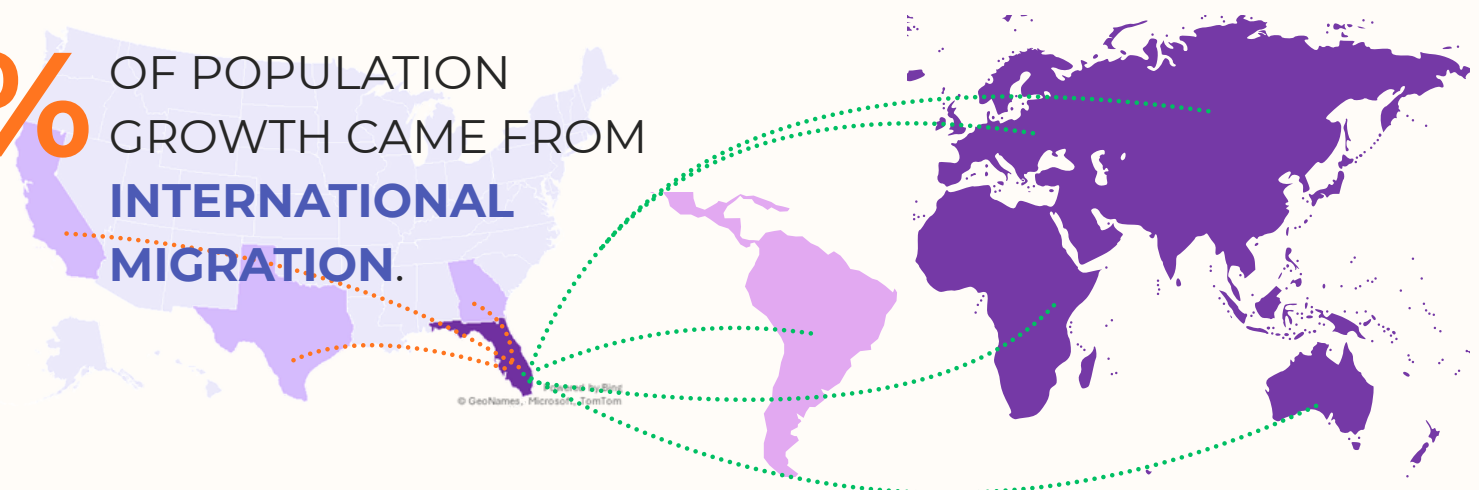
ONLY 1.1% OF MIAMI-DADE COUNTY'S POPULATION GROWTH CAME FROM NATURAL CHANGE BETWEEN 2020 AND 2025.

NATURAL CHANGE REFERS TO POPULATION GROWTH RESULTING FROM BIRTHS MINUS DEATHS, EXCLUDING ANY MOVEMENT OF PEOPLE THROUGH MIGRATION.



Source: U.S. Census Bureau. "Age and Sex." American Community Survey - Miami Dade County 2024

12% OF POPULATION GROWTH CAME FROM **INTERNATIONAL MIGRATION.**



HIGHLIGHTING THE CONTRASTING ROLES OF GLOBAL AND INTERNAL MOVEMENT.

WHILE **INTERNATIONAL MIGRATION** ADDED **348,819** TO MIAMI-DADE'S POPULATION, **DOMESTIC MIGRATION** RESULTED IN A LOSS OF **278,091**.

MIAMI-DADE IS LOSING RESIDENTS TO OTHER FLORIDA COUNTIES



17,471

TAX FILERS MOVED FROM MIAMI-DADE TO BROWARD COUNTY ALONE, MAKING IT THE **TOP DESTINATION** BETWEEN 2022 AND 2023.

INCOME GAP BETWEEN ARRIVALS AND DEPARTURES

WEALTH INTERSTATE MOVERS FROM **CHICAGO, NEW YORK, AND CALIFORNIA** GENERATED A \$1.79B NET AGI GAIN.



ARRIVALS **EARN 62.9% MORE** THAN RESIDENTS

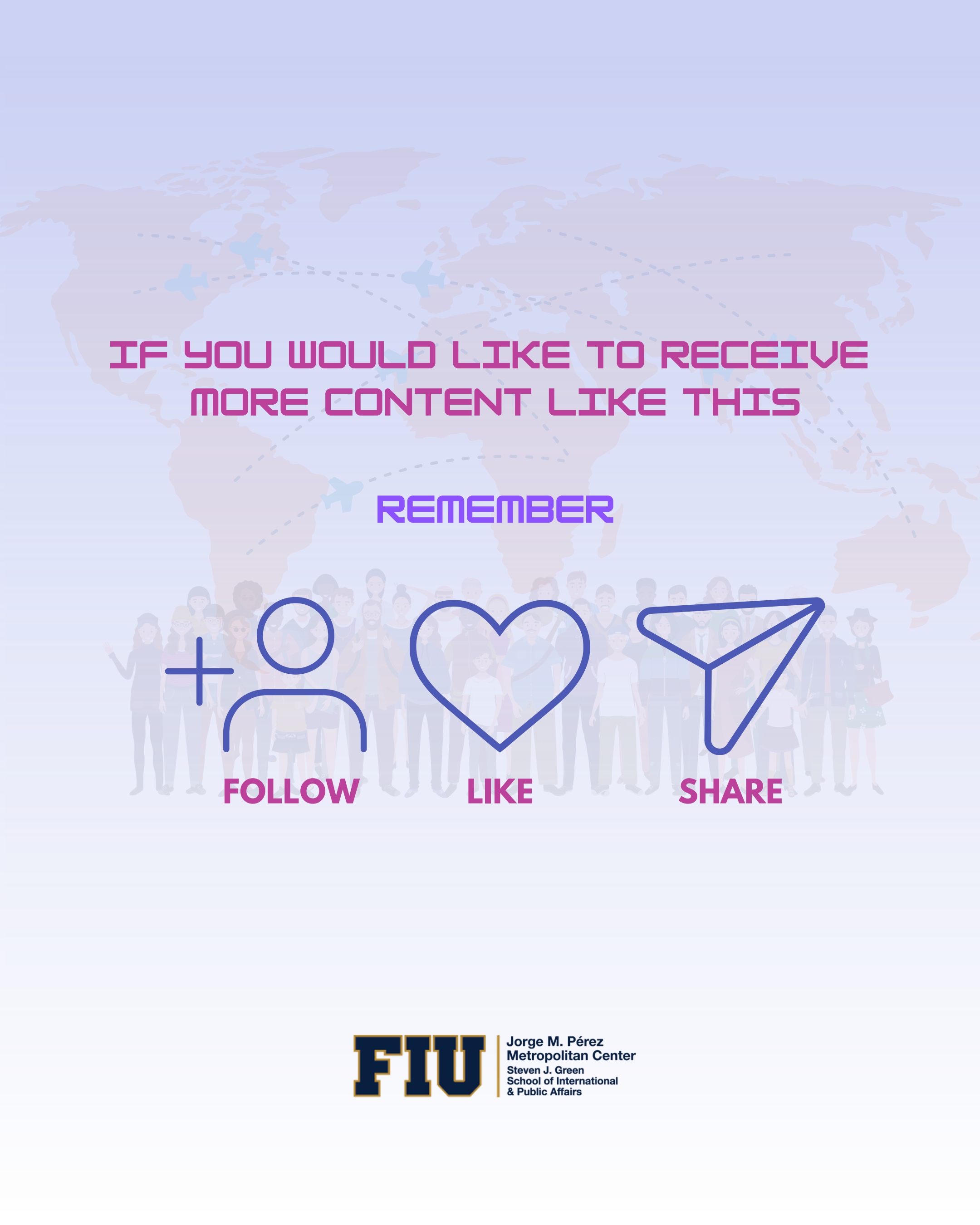


DEPARTURES **EARN 38.6% LESS** THAN INCOMING MOVERS.



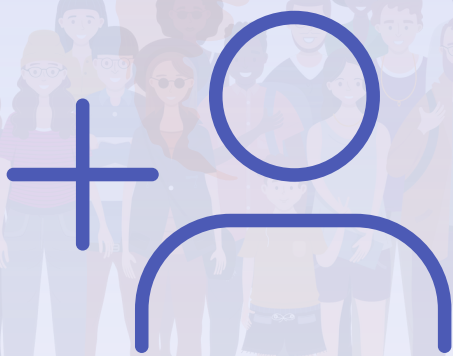
DESPITE LOSING **40,258 INDIVIDUALS** OVERALL, MIAMI-DADE GAINED **\$484 MILLION** IN AGI, INDICATING A NET GAIN IN INCOME EVEN AS POPULATION DECLINED.

AGI REPRESENTS REPORTED INCOME ON TAX RETURNS AND REFLECTS THE ECONOMIC ACTIVITY OF MOVERS.



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