Small Business Economy Snapshot

In Miami-Dade County:
- 86,855 employer establishments
- 81.3% of businesses are microbusinesses, employing fewer than 10 workers
- 23.2% increase of private employment since 2012: 983,717 privately employed in 2019

Distribution of Firms by Employment Size
- 1-4 employees: 67.3%
- 5-9 employees: 14%
- 10-99 employees: 16.8%
- 100-499 employees: 1.5%
- 500+ employees: 0.3%

Number of Establishments in Top 5 Sectors
- Professional, Scientific, Technical: 14,770
- Healthcare and Social Assistance: 9,511
- Wholesale Trade: 8,476
- Retail Trade: 10,552
- Other Services: 6,205

Employment and Wages in Miami-Dade County

- 60% nonemployer business increase from 2008 to 2018
- 57.8% of private employment is in firms with fewer than 100 employees
- 56% of the workforce is in five sectors:
  - Healthcare and Social Assistance: 19.9%
  - Retail: 12.1%
  - Accommodation and Food Services: 11%
  - Professional, Scientific, and Technical Services: 7.0%
  - Transportation and warehousing, and utilities: 7%
- 15.3% of private firms in 2019 were established within the last two years. Smaller establishments are more likely to be younger.
- $56,627 Average wage in 2019 for Miami-Dade residents
- 17.1% lower wages of private workers in microbusinesses than in forms with 100+ employees

Economic Recovery

- 4.1% decrease in unemployment rate from June 2020 to June 2021 in Miami-Dade County.
- 19.3% decrease in first-time unemployment claimants from June 2020 to June 2021, for a total of 3,331 total first-time unemployment claims.
- In June 2021, Miami-Dade County lost 5,700 jobs, compared to the 32,600 jobs gained in June 2020.