

Educational Services Sector

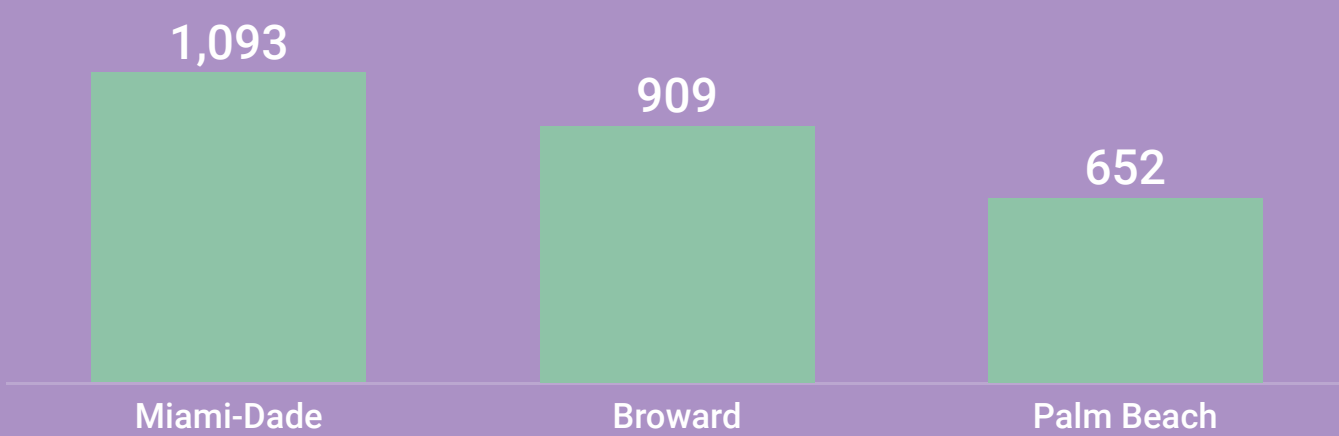
Series: Understanding the Impact of COVID-19 in South Florida

The Educational Services sector's landscape has changed significantly as a result of COVID-19. Classes, tutoring, and other services are now being delivered remotely. In South Florida, over 200k people are employed in the industry.

01

Organizations

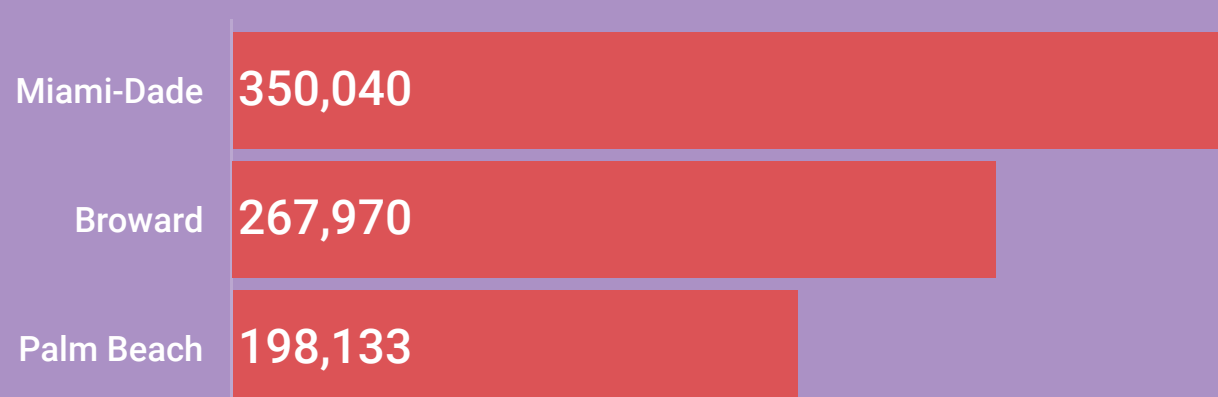
Miami-Dade has the largest number of organizations overall, and the largest number of per capita organizations in South Florida



02

Students

There are approximately 816K public school students in South Florida who are now taking their lessons virtually.



03

Employees

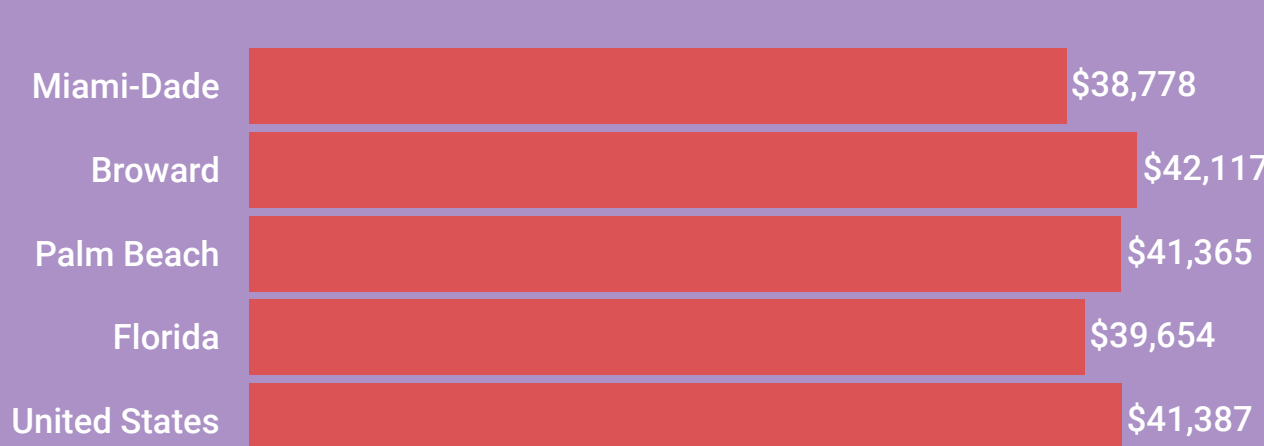
In March 2020, 23,900 jobs were lost in the Educational Services sector nationwide, including the private sector, and agencies run by state and local governments.

	Miami-Dade	Broward	Palm Beach
# of employees	99,182	71,505	49,531
% employed	7.20%	7.30%	7.20%

04

Wages

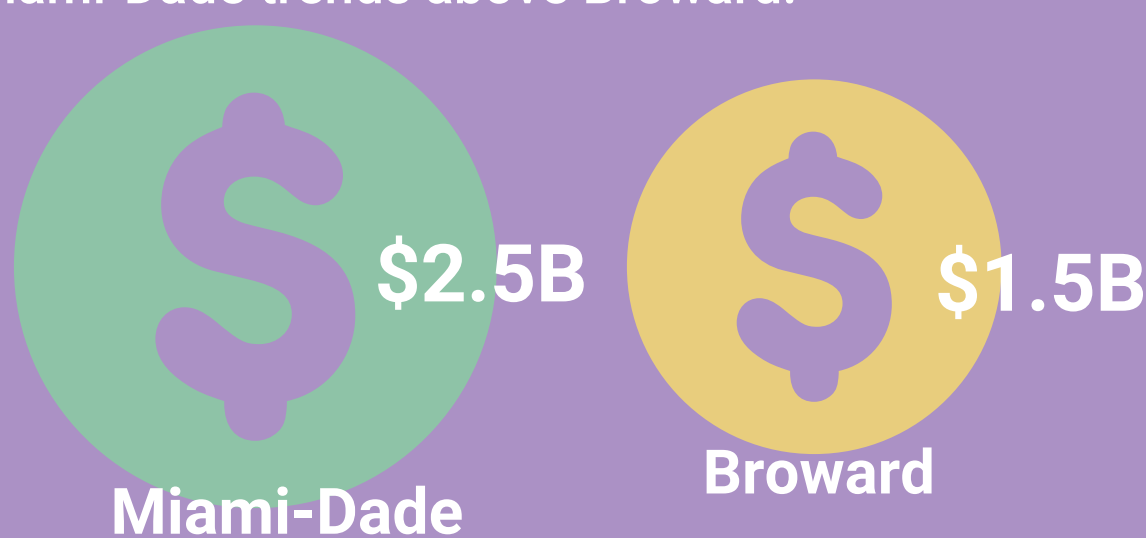
Median wages in the sector are above the overall median wage in each county, which is around \$30K. Wages are the lowest in Miami-Dade County. They are above the overall median wage in each county, which is around \$30K.



05

Value of Production

The gross revenue in the Educational Services industry in Miami-Dade trends above Broward.



06

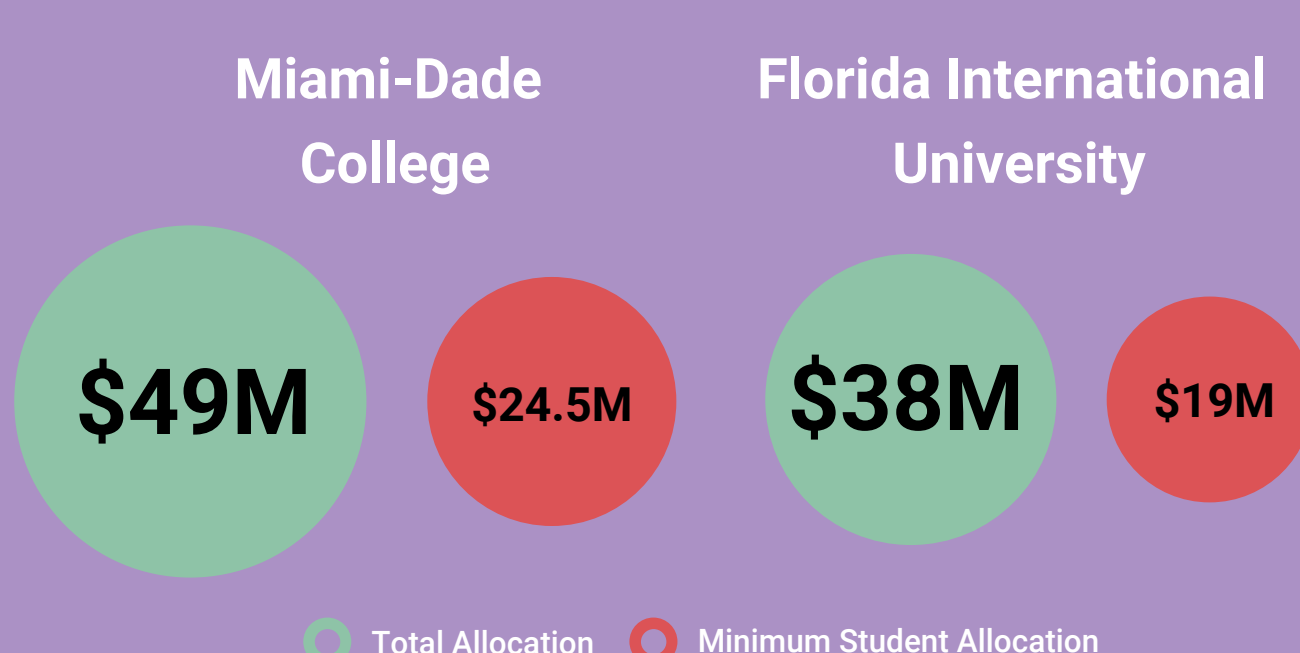
Economic Impact

South Florida's 13 largest universities and colleges are losing at least \$98.2M as a consequence of lost room-and-board revenue due to COVID-19-related closures. This includes an estimated \$26.7M loss for FIU, \$35.3M loss for the University of Miami, and \$4.7M loss each for smaller schools like Lynn University and Nova Southeastern University.

07

Financial Support: CARES Act

The CARES Act (H.R. 748) is the largest-ever economic stimulus package in United States history. It authorized \$14B in aid to universities, with a portion of that aid being disbursed to students.



08

A Teacher's Perspective

"In our new format of Distance Learning, it will be a challenging time for our general education students, and I know they will rise to the occasion. The students I'm truly worried for are our ESE students. While we adapt the way we address their needs, in reality, we can only do what the parent is able to help implement. Most of my days feel like I'm less teacher and more tech support. Much of the curriculum requires major hands-on support. Some parents are simply not able to provide the level of support the teachers need for their child to reach their potential."

- Elementary ESE School Teacher, South Florida

Takeaways

The Educational Services sector has a strong footprint in South Florida. While the landscape of providing educational services has shifted, the rate of job loss remains low across public and private education establishments. The long-term prospects for universities are uncertain, given declining endowments, the potential loss of revenue from enrollment, and likely decrease in overall state revenues.