**Miami-Dade County's** 

# GAS PRICE GROWTH

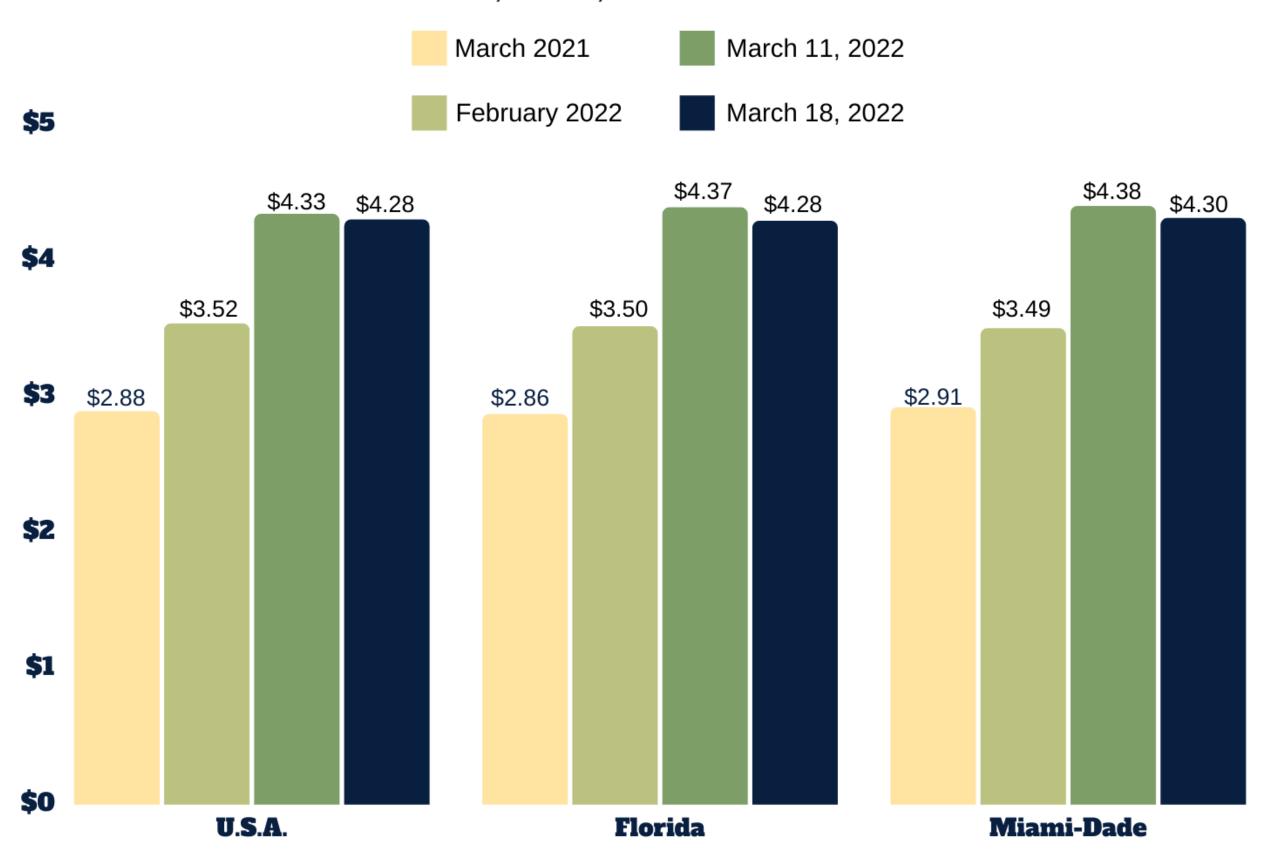
How did we compare to the rest of the country in March 2020?







### AVERAGE GAS PRICES OVER THE PAST YEAR: A COUNTRY, STATE, AND COUNTY COMPARISON









#### **Miami-Dade County's**

## **GAS PRICE GROWTH**



Miami-Dade county's average gas price (\$4.30) is not the highest in the state. Monroe County's average is \$4.50.



However, the highest recorded gas price in Miami-Dade County was **\$5.39**.



Between March 2021 and March 2022, gas prices have increased by **50.5%**.



The average price for diesel gas in Miami-Dade is **\$5.02** (a **69.4%** yearly increase).





#### **Miami-Dade County's**

## **ALTERNATIVES?**

Would electric cars or ride shares reduce average commenting costs?

- In Florida, as of February 2022, the average annual running cost of electric vehicles (EVs) was \$457 cheaper than gas cars.
- However, the average EV price is \$56,437, \$10,000 more than the gas-car average, classifying EVs as luxury and unattainable for low-income families.
- Ride-shares are implementing a 35-55 cent surcharge per trip in response to the rise of gas prices, raising the minimum price to \$3.97-4.17.
- Miami-Dade's public transit fares have remained unchanged.
   A single trip MetroBus mobile pass is \$2.25.



