

The federal government has passed over \$2B in aid relating the economic fallout of the COVID-19 pandemic.

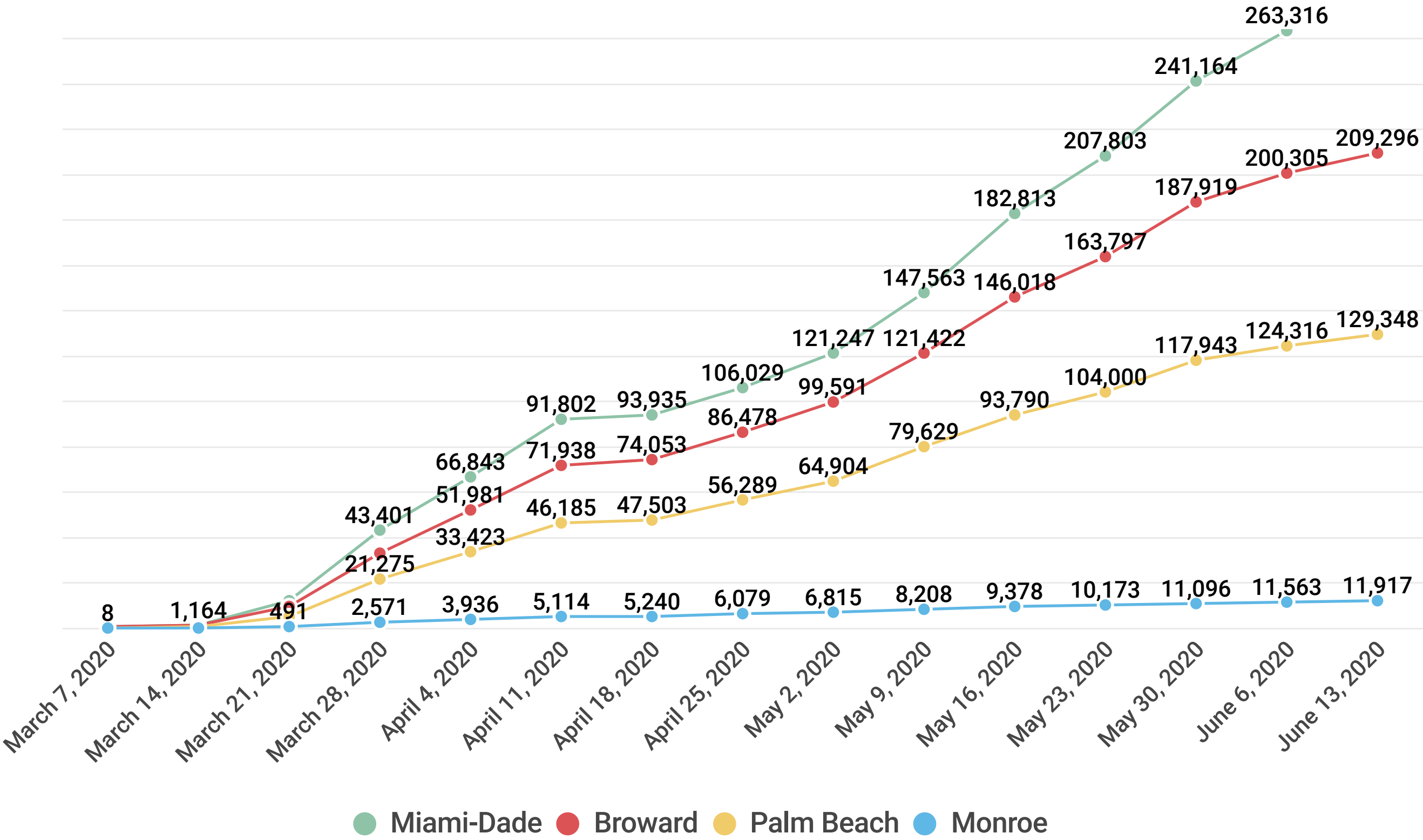
FIU

**Jorge M. Pérez
Metropolitan Center**

FLORIDA INTERNATIONAL UNIVERSITY

Source: Economic Policy Institute; H.R. 748 (CARES Act)

Since the onset of COVID-19, at least **614K** jobs have been lost in South Florida.



● Miami-Dade ● Broward ● Palm Beach ● Monroe

FIU | Jorge M. Pérez
Metropolitan Center

FLORIDA INTERNATIONAL UNIVERSITY

Source: Florida Department of Economic Opportunity

Federal aid has had a **positive effect** on job security and employment outcomes.

If aid is not continued, the rate of job loss could rise. 

Projected job loss for Florida by December 2021 is contingent on the amount of federal aid disbursed.



Jorge M. Pérez
Metropolitan Center

FLORIDA INTERNATIONAL UNIVERSITY

Source: Economic Policy Institute