Miami-Dade County Housing Market Trends

### 2008 vs. CURRENT

**Renter and Owner Occupied Units**
- **2008**: 59.8% owner-occupied units vs. 40.2% renter occupied units (2006)
- **CURRENT**: 52.5% owner-occupied units vs. 47.5% renter occupied units (2021)

**Severely cost-burdened renter households:**
- **2008**: 110,122
- **CURRENT**: 146,572 (2021)

**Average rent:**
- **2008**: $1,354 (FEB 2008)
- **CURRENT**: $2,181 or 61.0% increase (AUGUST 2022)

**Median sale price single family home:**
- **2008**: $306,100 (FEB 2008)
- **CURRENT**: $570,000 or 86.2% increase (JULY 2022)

**Ratio median single-family home price to median household income:**
- **2008**: 6.0:1
- **CURRENT**: 10.6:1

**Housing & Transportation (H&T) Cost Index:**
- **2008**: 57.9%
- **CURRENT**: 60.0%

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