



# Small Business Pulse Survey

Post-pandemic  
recovery and  
challenges

**June 7th - June 13th**

Source: U.S. Census Bureau 2021, Small Business  
Pulse Survey, June 7th - June 13th

**FIU**

Jorge M. Pérez  
Metropolitan Center

# Key points of the Covid-19 Impact on Small Businesses in Miami-Metro Area (June 2021):



Although the number of small businesses reporting a loss in revenues has decreased, many small businesses are still struggling with Covid-19 related negative effects.



Small businesses are experiencing a slight increase in the number of paid employees and anticipate a need to identify and hire new employees within the next six months.



Overall, the number of small businesses reporting reduced hours worked by employees has decreased since May 2020.

Source: U.S. Census Bureau 2021, Small Business Pulse Survey, June 7th - June 13th

**FIU**

Jorge M. Pérez  
Metropolitan Center

# What has changed?

**49.3%**

decrease in business reporting operating revenue losses since May 2020

**37.4%**

decrease since May 2020 in businesses who had to reduce hours worked by employees

**11.3%**

increase in businesses expecting to identify and hire new employees within the next six months

**34.5%**

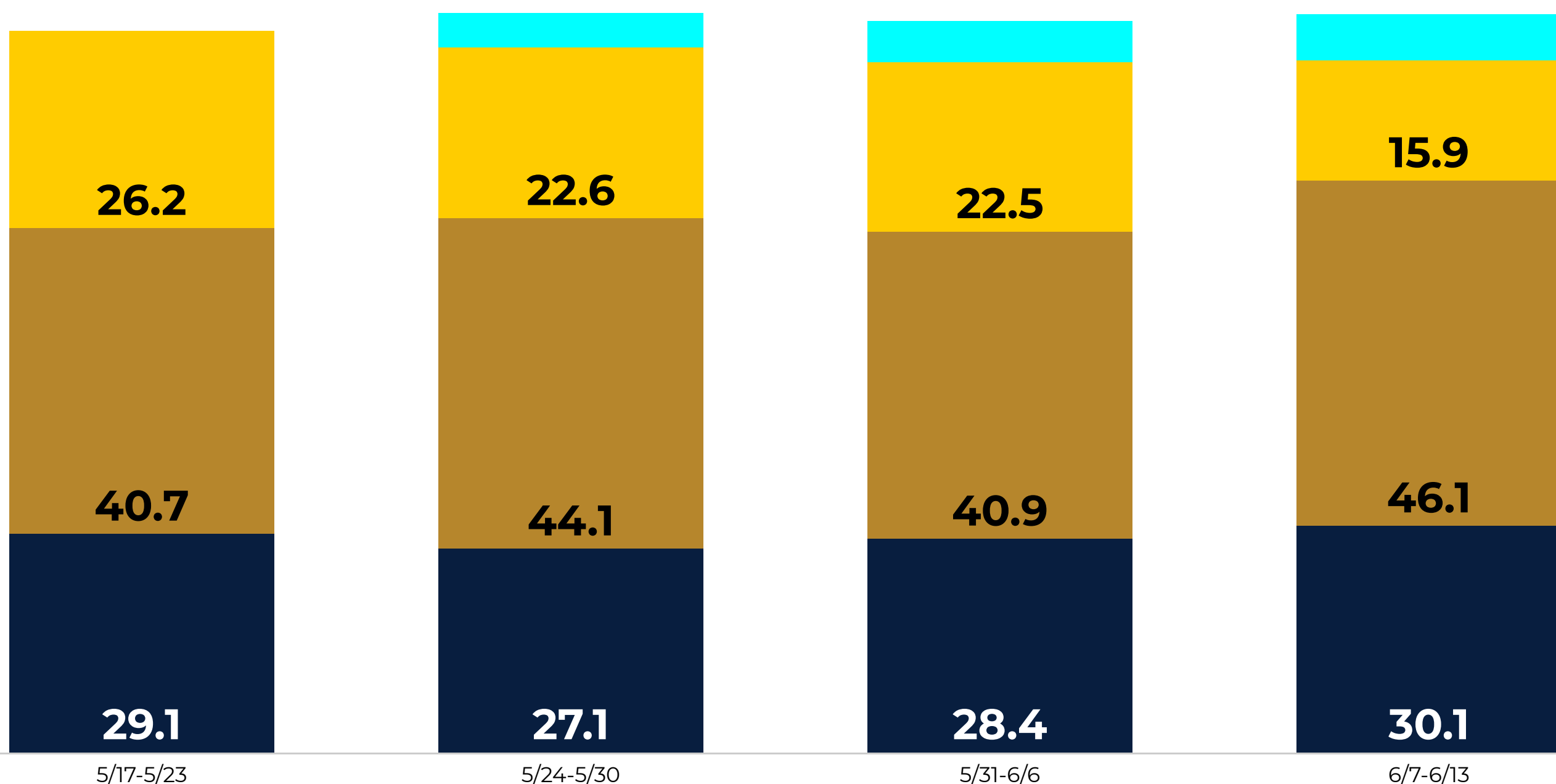
over a quarter of businesses surveyed expect to return to normal level of operations within six months.

Source: U.S. Census Bureau 2021, Small Business Pulse Survey, June 7th - June 13th

**FIU**

Jorge M. Pérez  
Metropolitan Center

# 76.2% of small business owners in the Miami Metropolitan Area continue reporting negative effects as a result of the Coronavirus pandemic



- Large negative effect
- Moderate negative effect
- Little to no effect
- Moderate positive effect

Source: U.S. Census Bureau 2021, Small Business Pulse Survey, June 7th - June 13th

**FIU**

Jorge M. Pérez  
Metropolitan Center

28.9%



of small businesses anticipate their business will identify and hire new employees in the next 6 months

34.5%

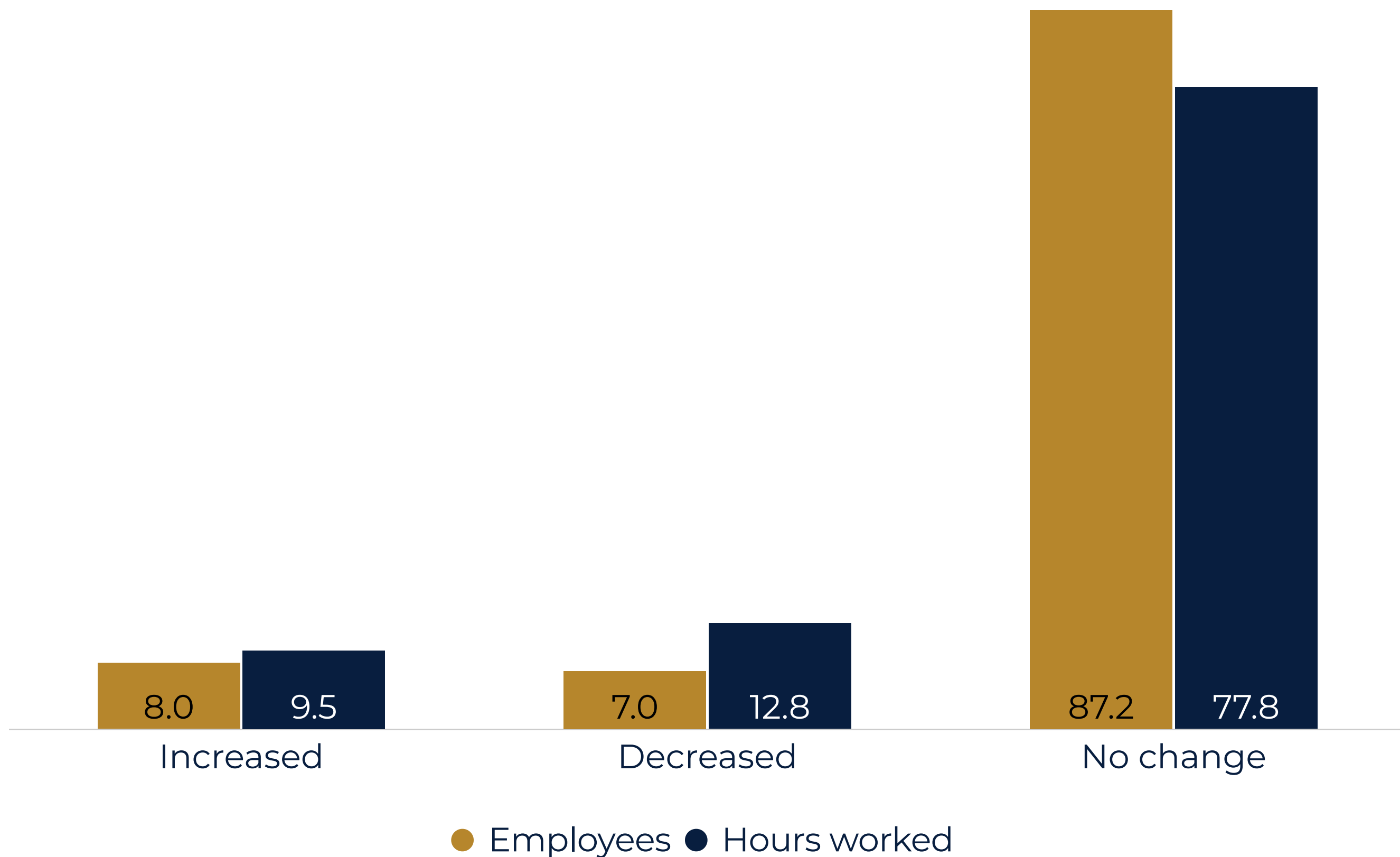


of small businesses believe their business will return to its normal level of operations in more than 6 months

Source: U.S. Census Bureau 2021, Small Business  
Pulse Survey, June 7th - June 13th

**FIU**  
Jorge M. Pérez  
Metropolitan Center

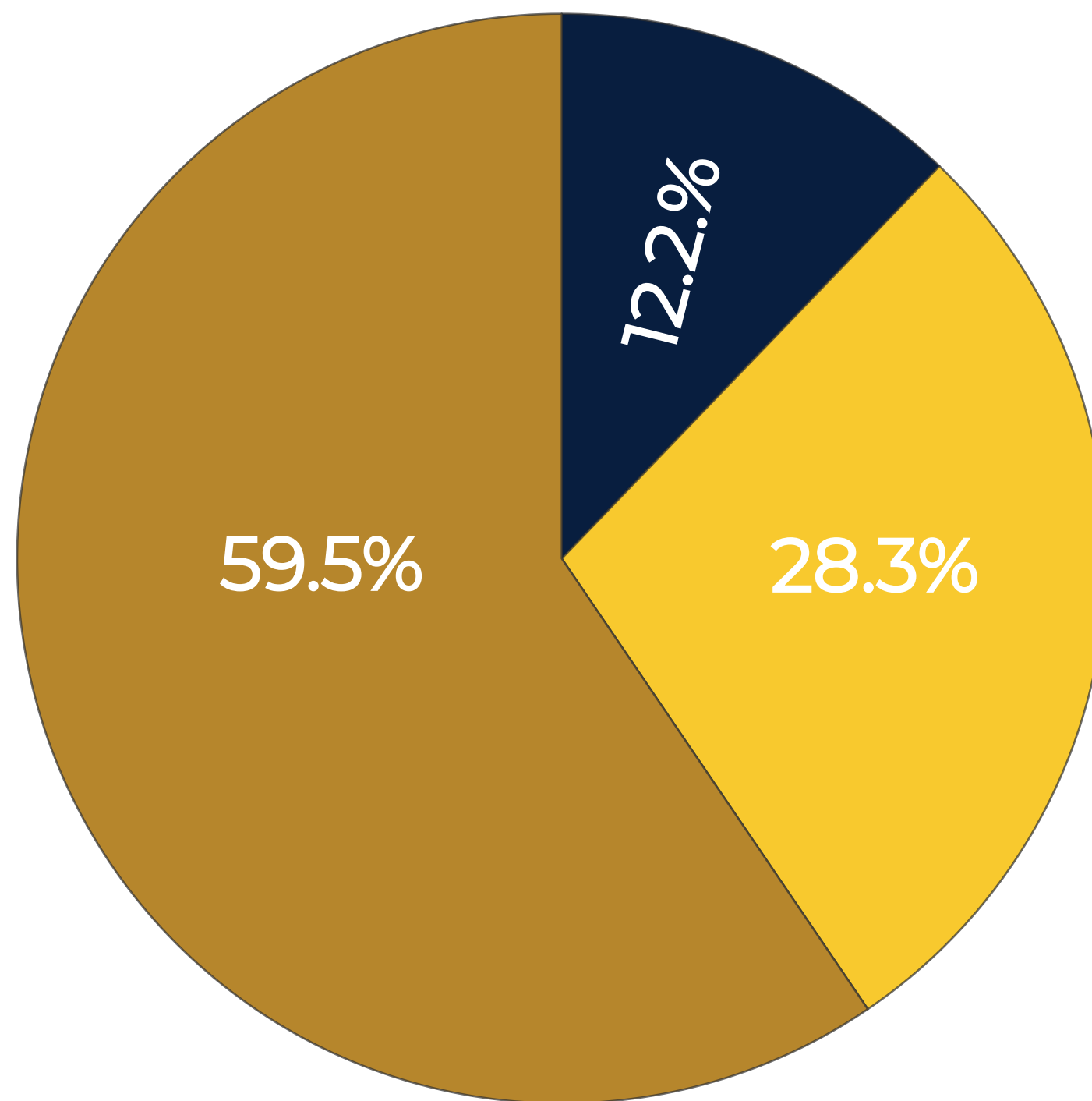
While **87.2%** small businesses in the Miami Metro area have not laid off workers, **12.8%** have cut their hours worked.



Source: U.S. Census Bureau 2021, Small Business Pulse Survey, June 7th - June 13th

**FIU**  
Jorge M. Pérez  
Metropolitan Center

**28.3%** of small business owners continue reporting a decrease in revenues since the start of the COVID-19 pandemic, compared to **74.4%** of small business owners recorded in May 2020.



● Increased ● Decreased ● No change

Source: U.S. Census Bureau 2021, Small Business Pulse Survey, June 7th - June 13th

**FIU**

Jorge M. Pérez  
Metropolitan Center