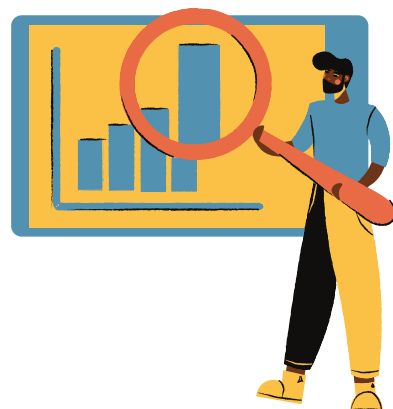


SMALL BUSINESS PULSE SURVEY: PHASE 8



The Data



The Small Business Pulse Survey (SBPS) measures the effect of changing business conditions during the coronavirus pandemic on our nation's small businesses.



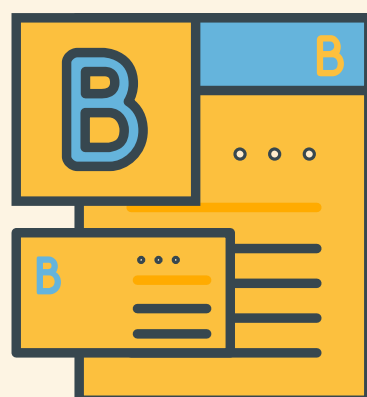
The Timeline

Data has been recorded throughout 8 Phases since April 2020. Phase 8 was released on March 24, 2022.

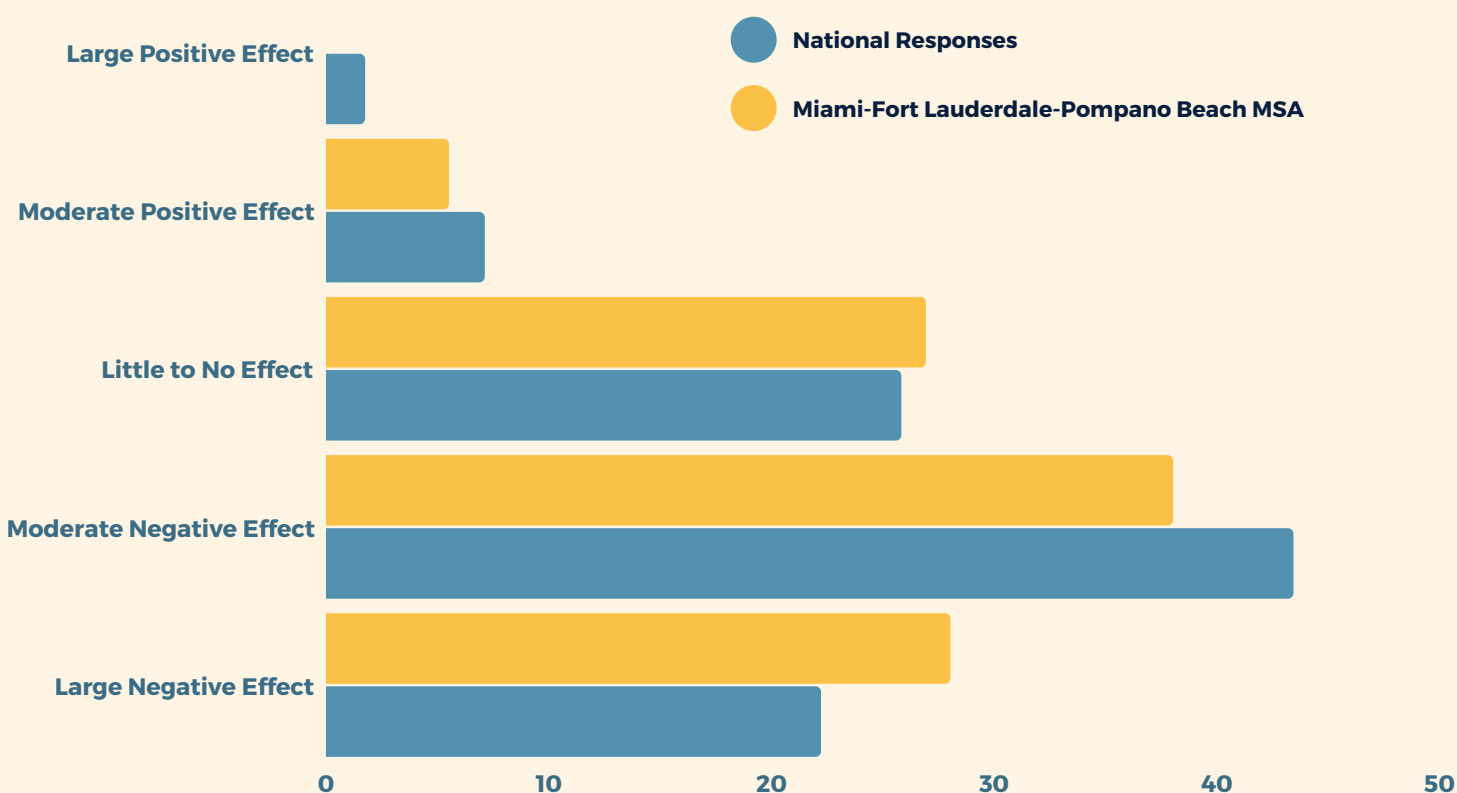
Phase 8



Phase 8's results saw a rise in delays and supply chain difficulties. The following data highlights the impact of supply-chain issues in the Miami- Fort Lauderdale- Pompano Beach MSA.



Overall, how has this business been affected by the Coronavirus Pandemic?



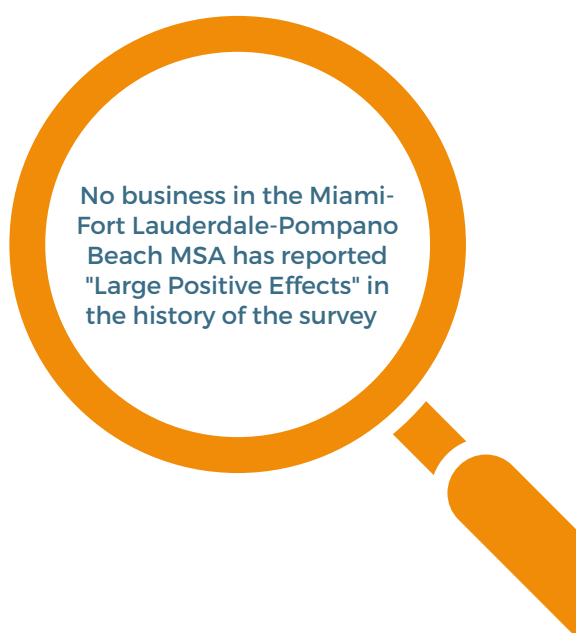
The Changes Between 7-8

44.5% of the small businesses in the Miami-Fort Lauderdale-Pompano Beach MSA felt moderate to negative effects at the end of Phase 7.

At the end of Phase 8, **38%** of the small businesses felt moderate to negative effects.

The **6.5%** change affected the following two responses between Phase 7 and 8:

- Large Negative Effect increased 2.5%
- Little to No Effect increased 4%
- Moderate Positive Effect decreased .1%



No business in the Miami-Fort Lauderdale-Pompano Beach MSA has reported "Large Positive Effects" in the history of the survey

SMALL BUSINESS PULSE SURVEY: PHASE 8



Delays and Difficulties

In the last week, did your business experience any of these?

The percentages represents the amount of small businesses in the Miami-Fort Lauderdale MSA that recorded difficulties and delays withing the following areas. Source: Small Business Pulse Survey Phase 8, Census Bureau.

40.5%

Domestic Supplier Delays

21.8%

Foreign Supplier Delays

19.3%

Difficulty Locating Alternate Domestic Suppliers

20%

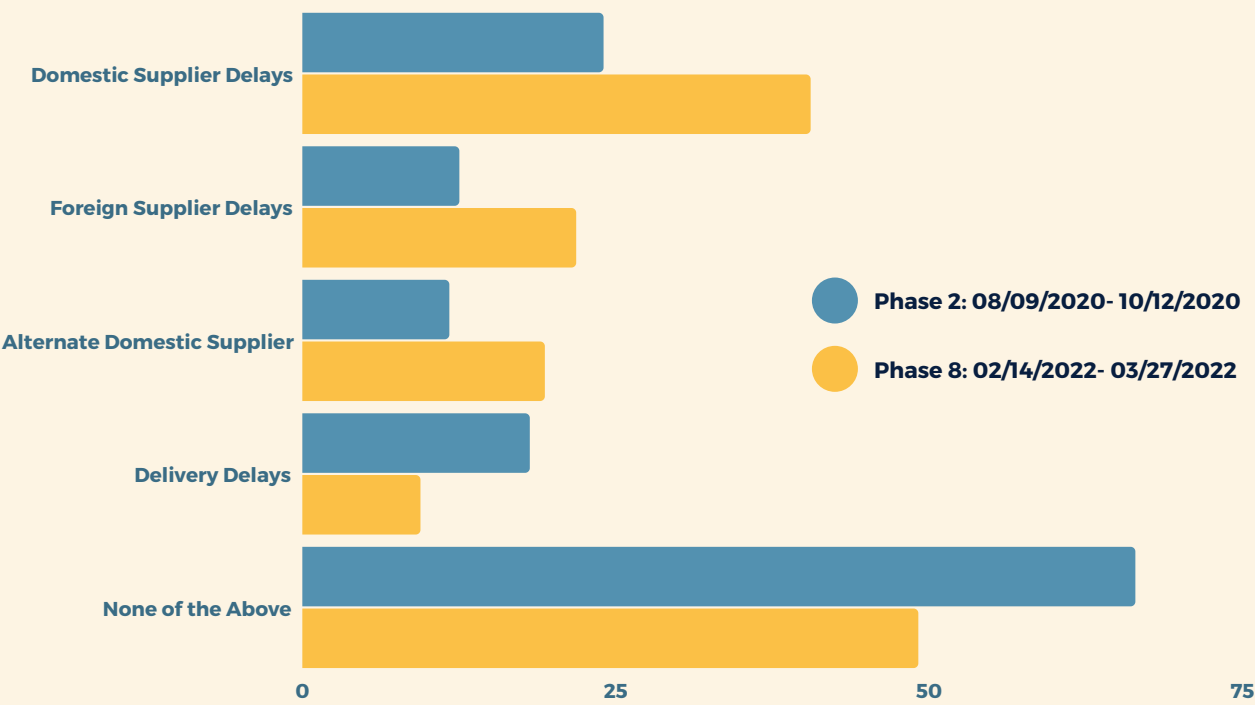
Delays in Deliveries to Customers

49.1%

Answered "None of the Above"

Delays and Difficulties in the Miami-Fort Lauderdale-Pompano Beach MSA Phase 2 vs Phase 8

The following graph compares the recorded answers for the "In the last week, did your business experience any of these?" question from Phase 2 and Phase 8 of the Small Business Pulse Survey.



Data for this question was not recorded during Phase 1. Source: Small Business Pulse Survey Phase 8, Census Bureau.

Answering the Demand: Compared to six months ago, how has demand for this business's goods and services changed?

As small businesses in the Miami-Fort Lauderdale-Pompano Beach MSA face increased domestic and foreign supplier delays, the businesses are seeing moderate to no increases in demand.

In a question regarding future needs:

- 22.4% of the businesses reported a need to find new suppliers
- 31.6% Identified a need to hire more employees

Source: Small Business Pulse Survey Phase 8, Census Bureau.

