Small Business Economy Snapshot

In Miami-Dade County:
- 84,803 employer establishments
- 81% of businesses are microbusinesses, employing fewer than 10 workers
- 12% increase of private establishments since 2011: 10,265 more firms in 2017

Distribution of Firms by Employment Size
- 1-4 employees: 66.5%
- 5-9 employees: 14.5%
- 10-99 employees: 17.2%
- 100-499 employees: 1.6%
- 500+ employees: 0.2%

Number of Establishments in Top 5 Sectors
- Professional, Scientific, Technical: 14,081
- Healthcare and Social Assistance: 9,176
- Wholesale Trade: 8,875
- Retail Trade: 10,774
- Other Services: 6,125

Employment and Wages in Miami-Dade County
- 22.5% private employment increase from 2012 to 2018
- 57.8% of private employment is in firms with fewer than 100 employees
- 46.9% of workers employed in five sectors:
  - Healthcare and Social Assistance: 13.0%
  - Retail: 10.7%
  - Accommodation and Food Services: 9.1%
  - Educational Services: 7.2%
  - Professional, Scientific, and Technical Services: 7.0%

22.7% of private firms in 2019 were established within the last two years
$57,323 lower wages of private workers in microbusinesses that in firms with 100+ employees
18.0% lower wages of private workers in microbusinesses that in firms with 100+ employees

Small Business Loans
- 0.4% decrease in average loan amount from 2013 to 2018 in Miami-Dade County
- 67.4% increase in number of loans to businesses with revenues of $1 million or less from 2013 to 2018 in Miami-Dade County
- Only increases in average loan amount from 2013 to 2018:
  - Harris County 0.7%
  - Orange County 6.2%

Change in Loans to Businesses with Revenues of $1M or Less, 2013-2018
- Miami-Dade: -0.4%
- USA: -13.7%
- King County: -10.0%
- Harris County: 0.7%
- Mecklenburg County: -24.6%
- Fulton County: 42.3%
- Orange County: 0.6%
- San Diego: -11.7%

Sources: U.S. Census Bureau 2018, American Community Survey 1-Year Estimates, U.S. Census Bureau 2017, County Business Patterns, Florida Department of Economic Opportunity, Quarterly Census of Employment and Wages (QCEW), 2015, Federal Financial Institutions Examination Council (FFIEC) CRA Aggregate Reports, 2018

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