THE BURDEN OF STUDENT LOANS

$1.4 Trillion
Amount owed in student loan debt, spread out among about 44 million borrowers in 2018.

Median debt by degree in the U.S.

47%
Increase of debt from the Class of 2009

$76.7 Billion
The amount of loans is default.

$31
Average monthly student loan payment for borrower aged 20 to 30 years.

$303
Median monthly student loan payment for borrower aged 20 to 30 years.

Loan Delinquency
Most of the outstanding student debt is owed by people <40

Average debt of Florida graduates (2015)

Public 4-Year Institutions

<table>
<thead>
<tr>
<th>Campus</th>
<th>Average Debt</th>
<th>Student Utilization</th>
</tr>
</thead>
<tbody>
<tr>
<td>UCF</td>
<td>$18,018</td>
<td>5%</td>
</tr>
<tr>
<td>FIU</td>
<td>$19,306</td>
<td>6%</td>
</tr>
<tr>
<td>FAU</td>
<td>$21,004</td>
<td>7%</td>
</tr>
<tr>
<td>USF</td>
<td>$22,006</td>
<td>8%</td>
</tr>
</tbody>
</table>

South Florida Homeowners

Ages 25-34

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Homeowners</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>25,180</td>
</tr>
<tr>
<td>2015</td>
<td>26,380</td>
</tr>
</tbody>
</table>

Homeownership

The decline in home ownership has been the largest among young, college-educated, non-Hispanic white, non-Latino adults

Why it Matters?

According to the Federal Reserve Board's 2015 Survey of Household Economics and Decision Making, 57% of college graduates who took out a loan for their education are more likely to report being behind on their payments.

The survey also found that Black and Hispanic borrowers are much more likely than White borrowers to be behind on their loan, and less likely to have completely repaid their loans.

According to the Federal Reserve (2010), a 15% increase in student loan debt causes a 3% to 5% jump in the delinquency rate for student loan borrowers during the first three years after graduation.

Millenials:
The best-educated cohort but at the same time most student loan-burdened in U.S. history.