The Accommodations and Food Sector industry is South Florida’s 3rd largest by # of employees. COVID-19 has shuttered much of the hospitality industry and led to layoffs and closures in the food sector.

Establishments

The Accommodations and Food Sector industry has the 6th highest number of establishments compared to all other industries in South Florida. In Miami-Dade, there are close to 6K establishments. Broward has over 4K, and Palm Beach has close to 3K establishments.

Employees

In March 2020, 459,000 jobs were lost in the Leisure and Hospitality industry nationwide, with a 417,000 job loss in food services and 29,000 job loss in accommodations.

Wages

Median wages across the Accommodations and Food Sector industry trend similarly across South Florida—though they are much lower than the overall median individual wage in each county (which were about $30K in 2018).

Value of Production

The gross revenue in the Accommodations and Food Sector industry in Miami-Dade trends above Broward.

Economic Impact

In 2018, the Accommodations and Food Sector industry’s direct contribution to Miami-Dade’s economy was almost $11.6 billion, or approximately 4.6% of the total.

Summary

As a service-providing industry, the Accommodations and Food Sector’s strength is contingent on the economic health of the area. In 2019, the sector employed almost 286K workers in South Florida. Over the last 5 years, the workforce has grown by 12%. Before COVID-19, employment in this sector was projected to grow by 7% across South Florida counties in the next 5 years.